



Phn.: 92122 00000

ROCKINGDEALS CIRCULAR ECONOMY LIMITED

(Formerly known as TECHNIX ELECTRONICS LIMITED)

Regd. office: Shop Kh No 424 Basement Ghitorni, Gadaipur, New Delhi, South West, Delhi, DL- 110030
Corp. office: 12/3 Milestone Near Sarai Metro Station, Mathura Road, Faridabad, Haryana-121003

02nd August 2024

To,

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai –
400051

Trading Symbol: ROCKINGDCE

Subject: Intimation regarding Joint Venture Agreement signed

Ref: Intimation Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are glad to inform you that Joint Venture Agreement has been signed between the Company (“RDCEL”) and M/s UTC Digital Technologies Private Limited (“Digi2L”) for forming a new company aimed to leverage their expertise and resources in the bulk trading of excess, open-box inventory, and refurbished products. Term Sheet has also been signed by both the parties.

This strategic partnership between RDCEL and Digi2L not only signifies a shared vision for innovation and growth but also underscores a significant commitment to the principles of the circular economy. By integrating advanced reverse logistics technology with RDCEL’s established re-commerce capabilities, the joint venture is set to enhance the lifecycle management of products, reduce waste, and promote sustainability. This collaboration aims to optimize resource use, extend product life cycles, and contribute to a more sustainable and circular economic model.

Further, the shareholding of 58% in the new company will be held by the Company, while 42% will be owned by UTC Digital Technologies Private Limited (“Digi2L”).

This intimation is also made available on the website of the Company at www.rockingdeals.in

This is for your information and records.

Thanking You,
Yours Faithfully

For Rockingdeals Circular Economy Limited

(Deepika Dixit)
Company Secretary & Compliance officer
ICSI Membership No: ACS61222

