

ROCKINGDEALS CIRCULAR ECONOMY LIMITED

(Formerly known as TECHNIX ELECTRONICS LIMITED)

Regd. office: Shop Kh No 424 Basement Ghitorni, Gadaipur, New Delhi, South West, Delhi, DL- 110030
Corp. office: 12/3 Milestone Near Sarai Metro Station, Mathura Road, Faridabad, Haryana-121003

27th December 2023

To,

National Stock Exchange of India Limited

Listing Department

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex, Bandra (E), Mumbai –
400051

Trading Symbol: ROCKINGDCE

Subject: Intimation Under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a Business Update informing that **M/s Rockingdeals Private Limited, Group Company** of the company has signed six store deals to set up six mega stores in Punjab under the high investment model, with a total investment of Rs. 10 crores by Franchise Partner. These franchise stores will be opened in Barnala, Moga, Morinda, Panipat, Abohar, and Bannur over the next 12 months, with two opening in the next three months. RDCEL shall be the exclusive supplier for inventory to these stores.

This is for your information and Record.

Attached is the detailed press release.

Thanking You,
Yours Faithfully

For Rockingdeals Circular Economy Limited

(Deepika Dixit)

Company Secretary & Compliance officer

ICSI Membership No: ACS61222



Re-commerce giant Rockingdeals Private Limited forays into Punjab; to open six multi-brand stores across the state

Delhi, 27 December 2023: India's re-commerce major Rockingdeals Private Limited has reached a key milestone by signing six store deals to set up six mega stores in Punjab under the high investment model, with a total investment of Rs. 10 crores. These franchise stores will be opened in Barnala, Moga, Morinda, Panipat, Abohar, and Bannur over the next 12 months, with two opening in the next three months.

"We are thrilled to announce that we are opening six mega stores in Punjab. We continue our expansion across the country with a plan to further increase our presence over time. We have had good development in Haryana, Uttarakhand, Delhi, and Bihar and are happy to broaden our reach and continue delivering exceptional service and top-quality products to our valued customers. We see great potential in Punjab," said Promoter and Managing Director of RDPL Aman Preet Singh.

Prior to the signing of these six stores, RDPL had nine stores signed under this high-investment franchise model till now, of which six were launched in Haridwar-Uttarakhand, Bahadurgarh-Delhi, Najafgarh-Delhi, Patna-Bihar, Bhabua-Bihar, and Jamshedpur-Jharkhand. Gaurishankar-Punjab, Purnia-Bihar, and Ghat Shila-Jharkhand will be opened anytime soon in this financial year.

"Our foray into Punjab will bolster our nationwide presence, and we have achieved a significant milestone today by deciding to open six mega stores under the high investment model. We have developed a comprehensive growth plan, both online and offline, to address market inefficiencies, a lack of excess inventory and certified products, and the undervaluation of pre-owned products. We aim to tap into major markets in smaller towns and cities through our offline market strategy. The opening of these stores will eliminate third-party involvement and directly connect with customers through our offline presence." Shri Singh added.

Rockingdeals Private Limited was incorporated as a private limited company under the Companies Act, 2013 on January 13, 2017, with its registered office in New Delhi. It has multi-brand retail stores all over India. It buys 100% of inventory from Rockingdeals Circular Economy, a B2B sourcing company that specializes in unboxed, excess inventory, and refurbished products across 18 categories.
