

SI. No: TEPL/2022-2023/01

**NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that Annual General Meeting of the members of M/s Technix Electronics Private Limited (CIN: U29305DL2002PTC116354) will be held on Friday the 30th day of September 2022 at 11.00 AM at registered office of the company at B-1/E-22, Mohan Cooperative Industrial Estate Mathura Road Delhi South Delhi to transact the following business:

**I. ORDINARY BUSINESS**

**ITEM-1- Adoption of Financial Statement**

To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2022 and the Profit and Loss Account for the year ended 31st March 2022 together with the Reports of the Board of directors and Auditor thereon.

To consider and, if thought fit, to pass with or without modification the following resolution as:

“**RESOLVED THAT**, to the best of knowledge and belief of the board, the Balance Sheet of the Company, Statement of Profit and Loss, notes on financial statements for the financial year ended as on March 31, 2022 as placed before the Board represents a true and fair view of the state of affairs of the Company as at March 31, 2022 be and are hereby approved.”

“**RESOLVED FURTHER THAT**, Directors of the company be and are hereby authorized to sign the Balance Sheet, Statement of Profit and Loss, Annual Financial Statement on behalf of the Board.”

**ITEM-2- Rectification of Auditors**

To ratify the appointment of Auditors M/s Akar & Associates Chartered Accountants for the year 2022-2023 and to fix their remuneration.

By order of the Board of Directors  
For Technix Electronics Private Limited

For Technix Electronics Pvt. Ltd.

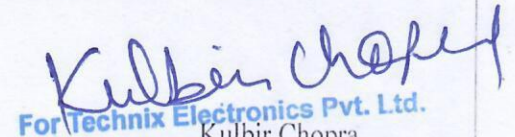


Aman Preet

Director

DIN: 00140021

J-510/C, Western Avenue - 16  
Sainik Farm South Delhi



For Technix Electronics Pvt. Ltd.

Kulbir Chopra

Director

DIN: 03193553

J510c, W-16 Western Avenue,  
Sainik Farm South Delhi

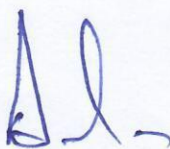
Registered  
Office:  
New Delhi

Date: 03rd  
September 2022

NOTE: -

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A Member holding more than ten per cent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The instrument appointing the proxy should be deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting. Proxies submitted on behalf of the companies, societies must be supported by appropriate resolution/authority, as applicable.
2. Proxy should be lodged not less than 48 hours before the commencement of the meeting.
3. Members are requested to bring their copies of Annual Report.
4. Queries, if any, on annual accounts must reach the registered office of the company at least 7 days before the date of Annual General Meeting.
5. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

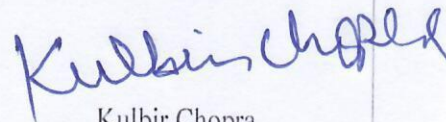
By order of the Board of Directors  
For Technix Electronics Private Limited



Aman Preet  
Director  
DIN: 00140021  
J-510/C, Western Avenue - 16  
Sainik Farm South Delhi

Registered  
Office:  
New Delhi

Date: 03rd  
September 2022



Kulbir Chopra  
Director  
DIN: 03195555  
J510c, W-16 Western Avenue,  
Sainik Farm South Delhi  
Director

**FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	NIL
	Nature of contracts/arrangements/transaction	NIL
	Duration of the contracts/arrangements/transaction	NIL
	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
	Justification for entering into such contracts or arrangements or transactions	NIL
	Date of approval by the Board	NIL
	Amount paid as advances, if any	NIL
	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	Aman Preet Director Kulbir Chopra Director Karma Enterprises Associate Enterprise Rocking Deals Pvt Ltd. Associate Enterprise
	Nature of contracts/arrangements/transaction	1. Purchase from Associates 2. Remuneration to Directors
	Duration of the contracts/arrangements/transaction	purchase from Associates- On Yearly basis Remuneration to Directors- On Monthly Basis
	Salient terms of the contracts or arrangements or transaction including the value, if any	<u>Purchases :</u> • Rocking Deals Pvt Ltd.: Rs. 4799061 /- • Karma Enterprises: Rs. 6015136/- <u>Remuneration :</u> • Mr. Aman Preet: Rs. 250000/-
	Date of approval by the Board	
	Amount paid as advances, if any	NIL

By order of the Board of Directors  
For Technix Electronics Private Limited

For Technix Electronics Pvt. Ltd.

Aman Preet  
Director  
DIN: 00140021  
J-510/C, Western Avenue – 16 Sainik Farm South  
Delhi

*Kulbir Chopra*  
For Technix Electronics Pvt. Ltd.

Kulbir Chopra  
Director  
DIN: 03193553  
J510c, W-16western Avenue, Sainik Farmsouth Delhi

**Directors' Report 2021 – 2022**  
**TECHNIX ELECTRONICS PRIVATE LIMITED**

To,  
The Members  
Technix Electronics Private Limited

Your Directors are pleased to present the Annual Report of your Company together with audited statement of accounts and Auditors' Report of your Company for the financial year ended March 31, 2022.

**FINANCIAL HIGHLIGHTS**

The Directors of your company report that working result of the company was satisfactory during the financial year ended on 31<sup>st</sup> March 2022. The summarized financial results for the year ended March 31, 2022 and previous years are as under:

PARTICULARS	FOR YEAR ENDED 31.03.2022	FOR YEAR ENDED 31.03.2021
1. GROSS TURNOVER	153308455.77	106628409.00
Profit before tax	1646652.69	1335080.00
Profit After Tax	<b>1250846.05</b>	<b>968567.00</b>
Amount Transferred to Statutory Reserves	-	-
Amount Transferred to General Reserves	<b>1250846.05</b>	<b>968567.00</b>
Earnings per share	-	7.90

**DISCLOSURES PURSUANT TO COMPANIES ACT, 2013**

S.NO.	DISCLOSURE	RELEVANT PROVISIONS	COMPLIANCE
1.	Extract of Annual Return	Sec 134(3)(a); Sec 93(3) read with Rule 12 of Companies (Management and Administration) Rules, 2014	The extract of the Annual Return as provided under Section 92 (3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 forms part of this report and is annexed hereto. The details forming part of the extract of the Annual Return in Form MGT-9 is provided as "Annexure" to this report.
2.	Directors' Responsibility Statement	Sec 134(3)(c); Sec 134 (5)(a) to (f) and Sec 134(5)(e)	In accordance with the Provision of Section 134 (3) (c) of the Company Act, 2013, Your Directors state that: - (i) In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures if any; (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates

			<p>that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;</p> <p>(iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the Provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting frauds &amp; other irregularities.</p> <p>(iv) The annual accounts of the Company have been prepared on going concern basis.</p> <p>(v) The Directors have laid down adequate internal financial controls, which were fully operative during the financial year;</p> <p>(vi) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.</p>
3.	Explanations or Comments by the Board on every Qualification, Reservation or Adverse Remarks or Disclaimer made by Auditors in Audit Report	Sec 134(3)(f); Sec 134(4)	M/s Akar & Associates, Chartered Accountants, Statutory Auditors of the company have audited the accounts of the company for the financial year 2021 – 2022 as per the accounting standards followed in India. The Company has received a certificate as required under Section 141 of the Companies Act, 2013 to the effect that the rectification, if made at the forthcoming Annual General Meeting, will be within the prescribed limits under section 141 of the Companies Act, 2013. The notes to accounts referred to in Auditors' Report has been discussed by the Board and are self-explanatory and therefore, in the opinion of the Directors, do not call for any further comments.
4.	Loans, Guarantees & Investments	186 Sec 134(3)(g)	Section 186 is not applicable to the company. No Loans, Guarantees have been given and investment made other than in the ordinary course of business.
5.	Related Party Transactions	188(1)  Sec 134(3)(h) read with Rule 8(2) of  Companies (Accounts) Rules, 2014	All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large.
6.	State of the Company's Affairs	Sec 134(3)(i)	The state of affairs of the company in details has been given separately in different sections of the Board Report.
7.	Amounts proposed to be carried to Reserves, if any	Sec 134(3)(j)	The Company has transferred all profits to its Reserves.
8.	Amount recommended to be paid as	Sec 134(3)(k)	Your director has decided to plough back its profits to strengthen it thus no dividend recommended during the financial year.

	Dividend		
9.	Material Changes & Commitments affecting financial position of the Company, occurring between date of Financial Statements and the Board's Report	Sec 134(3)(i)	<p>There has been no material changes and commitment, affecting the financial position of the Company which has occurred between the end of the financial year to which the financial statements relate and the date of the report.</p> <p>The Company does not have any subsidiary. There has been no change in the nature of business of the Company.</p> <p>No significant or material Orders have been passed by the regulators or Courts or Tribunals impacting the going concern status of the Company and / or the Company's operations in future.</p>
10.	<p>Conservation of Energy, Technology</p> <p>Absorption, Foreign Exchange Earnings &amp; Outgo, in manner prescribed</p>	<p>Sec 134(3)(m) read with Rule 8(3) of Companies (Accounts) Rules, 2014</p>	<p><b>(A) Conservation of energy-</b></p> <p>(i) the steps taken or impact on conservation of energy;</p> <p>(ii) the steps taken by the company for utilizing alternate sources of energy;</p> <p>(iii) the capital investment on energy conservation equipments;</p> <p><b>(B) Technology absorption-</b></p> <p>(i) the efforts made towards technology absorption;</p> <p>(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;</p> <p>(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-</p> <p>(a) the details of technology</p>
			<p>The energy consumed by the Company during this period is only in the form of electricity and diesel used in generators. The company has allocated specific cost budgets to reduce electric waster and the same is monitored on periodical basis. Other measures like use of LEDs, power saver air-conditioning equipment's etc. are being installed for conserving the energy. The company is also exploring for using alternative source of energy. There is no capital investment on energy conservation equipment other than specified above.</p> <p>The company always Endeavour for conservation of energy and to adopt latest technology to achieve economies of scale.</p> <p>(ii) The Company has not used any imported technology during the previous three financial years.</p> <p>(iii) During the year, the Company has not incurred any expenditure on Research &amp; Development.</p>

			<p>imported;</p> <p>(b) the year of import;</p> <p>(c) whether the technology been fully absorbed;</p> <p>(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and</p> <p>(iv) the expenditure incurred on Research and Development.</p>	
			<p><b>(C) Foreign exchange earnings and Outgo-</b></p> <p>The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.</p>	<p>There was no foreign exchange inflow or Outflow during the year under review.</p>
11.	Development & Implementation of Risk Management Policy	Sec 134(3)(n)	<p>Risk is an integral part of any business, and sound risk management is critical to the success of the organization. Your Company is exposed to risks that are particular to its nature of business and the environment within which it operates. Your Company has identified and implemented comprehensive policies and procedures to assess, monitor and manage risk throughout your Company. The risk management process is continuously improved and adapted to the changing global risk scenario. The agility of the risk management process is monitored and reviewed for its appropriateness in the changing risk landscape. The process of continuous evaluation of risks includes taking stock of the risk landscape on an event-driven basis.</p> <p>Your Company has an elaborate process for risk management. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed with the Management. Some of the risks relate to competitive intensity and changing legal and regulatory environment.</p>	
12.	Details of CSR Policy and its	Sec 134(3)(o) read with Rule 9	Section 135 (1) of Companies Act 2013 is not applicable to the company.	

	implementation	of Companies (Accounts) Rules, 2014	
13.	Manner in which Formal Annual Evaluation of performance of Board and Individual Directors has been carried out	Sec 134(3)(p) read with Rule 8(4) of Companies (Accounts) Rules, 2014	The Provisions of Section 134(3)(p) read with rule 8 (4) Companies (Accounts) Rules, 2014 do not apply to our Company.

14.	Change in the composition of the Board of Directors/ Key Managerial Personnel during the year		<p>There is no change in the composition of the board; Hence section 168 of the Companies act, 2013 is not applicable on the Company.</p> <p>The Board of directors of the company is duly constituted in accordance with the provisions of the Companies Act, 2013 and Rules there under.</p>
15.	Name of the Companies which has become / ceased to be Subsidiaries / Associates or Joint Ventures during the Year	Sec 134(3)(q) read with Rule 8(5)(iv) of Companies (Accounts) Rules, 2014	The Company does not have any Subsidiary, Joint venture or Associate Company.
16.	Details in respect of adequacy of Internal Controls with reference to Financial Statements	Sec 134(3)(q) read with Rule 8(5)(viii) of Companies (Accounts) Rules, 2014	<p>The Company has an Internal Control System, Commensurate with the size, scale and Complexity of its operations. To maintain its objectivity and independence, the Internal audit function reports to the Board of Directors. The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal Control System in the Company, its Compliance with operating Systems, accounting Procedures and policies at all locations of the Company.</p> <p>Based on the Report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls, significant audit observations and recommendations along with corrective actions thereon are presented to the board of directors.</p>
17.	Separate Section containing a report on performance and financial position of each of Subsidiaries, Associates and	Rule 8(1) of Companies (Accounts) Rules, 2014	The Company does not have any Subsidiary, Joint venture or Associate Company.



	Joint Ventures included in the Consolidated Financial Statements of the Company		
18.	Disclosure in respect of any MD / WTD receiving commission from a company	Sec 197(14)	During the year 2021-22, any MD/WTD did not received any commission from the company.
19.	Issue of Equity Shares with Differential Rights, Sweat Equity, ESOS etc.	Rule 4(4); 8(13) & 12(9) of The Companies (Share Capital and Debentures) Rules, 2014.	The company has not issued any equity shares with Differential Rights , Sweat Equity, ESOP etc.

**Details of Board Meetings (Sec 134(3)(b); Secretarial Standard-1)**

SL.NO.	DATE OF MEETING	TOTAL NO. OF DIRECTORS ON THE DATE OF MEETING	NO. OF DIRECTORS ATTENDED	% OF ATTENDANCE
1	15.06.2021	2	2	100%
2	15.09.2021	2	2	100%
3	30.11.2021	2	2	100%
4	31.12.2021	2	2	100%
5	05.01.2022	2	2	100%
6	15.02.2022	2	2	100%
7	31.03.2022	2	2	100%

**AUDITORS AND AUDITORS' REPORT**

M/s Akar & Associates, Chartered Accountants, Statutory Auditors of the company have audited the accounts of the company for the financial year 2021 – 2022 as per the accounting standards followed in India. The Company has received a certificate as required under Section 141 of the Companies Act, 2013 to the effect that the rectification, if made at the forthcoming Annual General Meeting, will be within the prescribed limits under Section 141 of the Companies Act, 2013. The notes to accounts referred to in Auditors' Report have been discussed by the Board and are self-explanatory and therefore, in the opinion of the Directors, do not call for any further comments.

**CORPORATE GOVERNANCE**

Your Company is committed to best practices in corporate governance and recognizes that transparency, ethical behaviour, integrity and protection of the interest of all the stakeholders form the keystones of the Governance. The Company has ensured strong internal controls and corporate reporting systems including financial reporting.

The Company has voluntarily adopted Code of conduct for Board and Board Committees, which ensures highest standards of ethical and responsible conduct of business.

## PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ACT, 2013

There were no incidents of sexual harassment reported in the Company. For protection against sexual harassment, Complaints Office has formed internal complaints to which employees can write in their complaints. The Company has a Prevention of Sexual Harassment Policy which has formalized a free and fair enquiry process for dealing with such issues, with clear timelines.

## MANAGEMENT DISCUSSION & ANALYSIS

The Management Discussion & Analysis report contained under various heads of this report, highlighting the important aspects of business, forms part of this report.

## HUMAN RESOURCE DEVELOPMENT:

Your Company, in its pursuit of excellence and as an integral part of its corporate philosophy, continues to place paramount importance on the development of human resources. The Company's well-planned strategy in this regard has helped it to develop a harmonious work culture and a pool of managerial resources, commensurate with the company's growing needs. Industrial relation in all the Division remained cordial and continues to be so.

## GENERAL

Your Director state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- (i) Details related to deposits covered under chapter V of the Act.
- (ii) Issue of equity shares with differential rights, Voting or otherwise.
- (iii) Issue of shares (including sweat equity shares) to employees of the company under any scheme save and except ESOS referred to in this report.

## ACKNOWLEDGEMENT

Your directors take this opportunity to place on record their appreciation to all employees for their hard work, spirited efforts, dedication and loyalty to the company. The employees have worked based on principles of honesty, integrity and fair play and this has helped the company in maintaining its growth. The directors also wish to place on record their appreciation to shareholders, depositors, referral associates, RBI and banks for their continued support.

For Technix Electronics Pvt. Ltd.

Aman Preet  
Director

DIN: 00140021

By order of the Board of Directors  
For Technix Electronics Private Limited

For Technix Electronics Pvt. Ltd.

Kulbir Chopra  
Director

DIN: 03193553  
Director

Registered Office:

B-1/E-22, Mohan Cooperative Industrial Estate Mathura Road Delhi

Date: 03.09.2022

## FORM NO. MGT 9

## EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U29305DL2002PTC116354
2	Registration Date	29/07/2002
3	Name of the Company	TECHNIX ELECTRONICS PRIVATE LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON -GOVERNMENT COMPANY
5	Address of the Registered office & contact details	B-1/E-22, Mohan Cooperative Industrial Estate Mathura Road Delhi South Delhi DL
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	TRADING	74900	0

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NA	NA	NA	NA	NA

## IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

## (i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2021]				No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF		12,26,290	12,26,290	100.00%		12,26,290	12,26,290	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
<b>Sub Total (A) (1)</b>	-	12,26,290	12,26,290	100.00%	-	12,26,290	12,26,290	100.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
<b>Sub Total (A) (2)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>TOTAL (A)</b>	-	12,26,290	12,26,290	100.00%	-	12,26,290	12,26,290	100.00%	0.00%

<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
<b>Sub-total (B)(1):-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
<b>Sub-total (B)(2):-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Total Public (B)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>			-	0.00%				0.00%	0.00%
<b>Grand Total (A+B+C)</b>	-	12,26,290	12,26,290	100.00%	-	12,26,290	12,26,290	100.00%	0.00%

**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	KULBIR CHOPRA	54109	44.12%		54109	44.12%		0.00%
3	AMAN PREET	68,520	55.88%		68,520	55.88%		0.00%
		1,22,629	100.00%		1,22,629	100.00%		

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	01.04.2021		1,22,629	10.00%		0.00%
	Changes during the year		NO CHANGE		0.00%		0.00%
					0.00%		0.00%
						0.00%	
	At the end of the year	31.03.2022		1,22,629	10.00%		0.00%

**(iv) Shareholding Pattern of top ten Shareholders***(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1							
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	KULBIR CHOPRA						
	At the beginning of the year	01.04.2021		54,109	4.41%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year	31.03.2022		54,109	4.41%		0.00%
2	AMAN PREET						
	At the beginning of the year	01.04.2021		58,520	4.77%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year	31.03.2022		68,520	5.59%		0.00%

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	4,11,84,629.00	27,23,648.00		4,39,08,277.00
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
<b>Total (i+ii+iii)</b>	<b>4,11,84,629.00</b>	<b>27,23,648.00</b>		<b>4,39,08,277.00</b>

Change in Indebtedness during the financial year			
* Addition	(5,74,437.48)		(5,74,437.48)
* Reduction		(27,23,648.00)	(27,23,648.00)
Net Change	(5,74,437.48)	(27,23,648.00)	(32,98,085.48)
Indebtedness at the end of the financial year			
i) Principal Amount	4,06,10,191.52		4,06,10,191.52
ii) Interest due but not paid		-	-
iii) Interest accrued but not due		-	-
Total (i+ii+iii)	4,06,10,191.52	-	4,06,10,191.52

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

##### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
			(Rs/Lac)
1	Gross salary		0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-
2	Stock Option		-
3	Sweat Equity		-
4	Commission		-
	- as % of profit		-
	- others, specify		-
5	Others, please specify		-
	Total (A)	-	-
	Ceiling as per the Act		-

##### B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors	Total Amount
			(Rs/Lac)
1	Independent Directors		-
	Fee for attending board committee		-
	Commission		-
	Others, please specify		-
	Total (1)		-
2	Other Non-Executive Directors		-
	Fee for attending board committee		-
	Commission		-
	Others, please specify		-
	Total (2)		-
	Total (B)=(1+2)		-
	Total Managerial Remuneration		-
	Overall Ceiling as per the Act		-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name Designation	CEO	CFO	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
	Commission				
4	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total				-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

By order of the Board of Directors  
FOR TECHNIX ELECTRONICS PRIVATE LIMITED

For Technix Electronics Pvt. Ltd.

Aman Preet  
Director

DIN: 00140021

J-510/C, Western Avenue - 16  
Sainik Farm South Delhi

Director

For Technix Electronics Pvt. Ltd.

Kulbir Chopra  
Director

DIN: 03193553

J510c, W-16 Western Avenue,  
Sainik Farm South Delhi

Director

# AKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF M/s TECHNIX ELECTRONICS PRIVATE LIMITED

### Report on audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of M/s TECHNIX ELECTRONICS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit for the year ended on that date.

#### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial

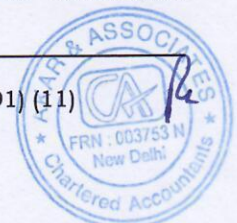
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#### Other Branches

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statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are

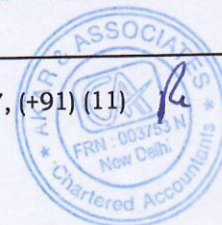
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## CHARTERED ACCOUNTANTS

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reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management or Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than

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for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, the statement on the matters specified in paragraphs 3 and 4 of the Order, is not applicable.
2. (A) As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief are necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss with this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder.

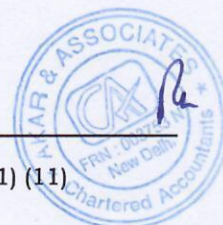
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**AKAR & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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- e) On the basis of written representations received from the directors as on 31 March, 2022, taken on record by the Board of Directors, none of the directors are disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act, and
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, in my opinion the said order / report is not applicable to the company.
- (B) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- a) The Company does not have any pending litigations which would impact its financial position
- b) The Company did not have any long-term derivatives contracts for which there were any material foreseeable losses
- c) There are no amounts which required to be transferred by the Company to the Investor Education and Protection Fund by the Company
- d) i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the

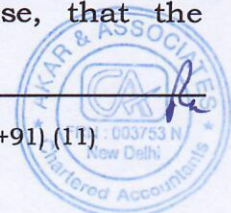
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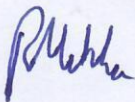
Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material misstatement

e) The dividend declared or paid during the year by the Company is in compliance with Section 123 of the Act

(C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act, since the Company is a private limited company, section 197 of the Act dealing with overall maximum managerial remuneration and managerial remuneration in case of absence or inadequacy of profits is not applicable.

For AKAR & ASSOCIATES  
Chartered Accountants  
(Firm Registration No.: 003753N)



Rasik Makkar  
Partner

Membership No. 086414 3/9/2022  
UDIN- **22086414AXMKUE7484**

Date: 03/09/2022

Place: New Delhi

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**TECHNIX ELECTRONICS PRIVATE LIMITED**  
**B-1/E-22, Mohan Cooperative Industrial Estate Mathura Road Delhi South Delhi 110044**  
**Cin: U29305DL2002PTC116354 E Mail ID: finance@rockingdeals.in**

**Balance Sheet as at 31.03.2022**

(Amount in Hundreds)

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	3	12,263	12,263
(b) Reserves and surplus	4	536,018	538,382
(c) Money received against share warrants	-	-	-
		<b>548,281</b>	<b>550,645</b>
<b>(2) Share application money pending allotment</b>	-	-	-
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	5	97,364	134,992
(b) Deferred tax liabilities (Net)	-	-	-
(c) Other long term liabilities	-	-	-
(d) Long-term provisions	-	-	-
		<b>97,364</b>	<b>134,992</b>
<b>(4) Current liabilities</b>			
(a) Short-term borrowings	6	308,738	304,091
(b) Trade payables	7	1,355	31,040
(i) Total o/s dues of micro ent. and small ent.; and		-	-
(ii) Total o/s dues of other than micro ent. and small ent.		1,355	31,040
(c) Other current liabilities	8	92,065	78,163
(d) Short-term provisions	9	2,562	5,538
		<b>404,720</b>	<b>418,833</b>
<b>Total-I</b>		<b>1,050,364</b>	<b>1,104,470</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, plant & equipment and Intangible assets			
(i) Property, plant and equipment	10	407,039.65	432,149.34
(ii) Intangible assets	-	-	-
(iii) Capital work-in-progress	-	-	-
(iv) Intangible assets under development	-	-	-
(b) Non-current investments	11	1,210.00	1,210.00
(c) Deferred tax assets (Net)	24	21,222.81	22,737.87
(d) Long-term loans and advances	25	70,489.34	65,603.46
(e) Other non-current assets	-	-	-
		<b>499,961.81</b>	<b>521,700.67</b>
<b>(2) Current assets</b>			
(a) Current investments	-	-	-
(b) Inventories	12	507,358.38	489,886.26
(c) Trade receivables	13	-	47,945.70
(d) Cash and cash equivalents	14	30,114.93	13,199.61
(e) Short-term loans and advances	15	-	-
(f) Other current assets	16	12,929.26	31,737.71
		<b>550,402.57</b>	<b>582,769.28</b>
<b>Total-II</b>		<b>1,050,364.39</b>	<b>1,104,469.38</b>
		0.00	(0.00)

The accompanying Significant Accounting Policies and Notes (1 to 26) are forming part of the Financial Statements.

As per our report of even date

**For Akar & Associates**

Chartered Accountants

Firm Registration No. 003753N

RASIK MAKKAR

Partner

Membership No. 086414



*AMAN PREET*

**AMAN PREET**

Director

DIN: 00140021

For and on behalf of the Board of  
**TECHNIX ELECTRONICS PRIVATE LIMITED**

*Kulbir Chopra*

**KULBIR CHOPRA**

Director

DIN: 03193553

**TECHNIX ELECTRONICS PRIVATE LIMITED**  
**B-1/E-22, Mohan Cooperative Industrial Estate Mathura Road Delhi South Delhi 110044**  
 Cin: U29305DL2002PTC116354 E Mail ID: finance@rockingdeals.in

**Statement of Profit and Loss for the year ended 31.03.2022**

(Amount in Hundreds)

Particulars	Note No.	Year ended 31.03.2022	Year ended 31.03.2021
I. Revenue from operations	17	1,482,816.41	1,055,632.13
II. Other income	18	50,268.15	10,651.96
<b>III. Total Income (I + II)</b>		<b>1,533,084.56</b>	<b>1,066,284.09</b>
<b>IV. Expenses:</b>			
Cost of materials consumed			
Purchases of Stock-in-Trade	19	1,290,879.93	898,535.91
Changes in inventories of finished goods, work-in-progress and stock-in-trade	20	(17,472.12)	(163,066.54)
Employee benefits expense	21	71,557.67	113,118.06
Finance costs	22	38,829.42	37,102.84
Depreciation and amortization expense	-	23,449.46	37,566.11
Other expenses	23	109,373.67	129,676.92
<b>Total expenses</b>		<b>1,516,618.03</b>	<b>1,052,933.30</b>
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>16,466.53</b>	<b>13,350.79</b>
VI. Exceptional items	-	-	-
<b>VII. Profit before extraordinary items and tax (V - VI)</b>		<b>16,466.53</b>	<b>13,350.79</b>
VIII. Extraordinary items	-	-	-
<b>IX. Profit before tax (VII- VIII)</b>		<b>16,466.53</b>	<b>13,350.79</b>
X. Tax expense:			
(1) Current tax		2,443.01	5,538
(2) Deferred tax		1,515.06	(901.20)
(3) Tax of previous years		-	-
<b>XI. Profit (Loss) for the period from continuing operations (IX-X)</b>		<b>12,508.46</b>	<b>8,713.52</b>
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
<b>XIV. Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>		<b>-</b>	<b>-</b>
<b>XV. Profit/(Loss) for the period (XI + XIV)</b>		<b>12,508.46</b>	<b>8,713.52</b>
<b>XVI. Earnings per equity share: (in Rs.)</b>	19(iii)		
(1) Basic		-	-
(2) Diluted		-	-

The accompanying Significant Accounting Policies and Notes (1 to 26) are forming part of the Financial Statements.

As per our report of even date

**For Akar & Associates**  
Chartered Accountants

Firm Registration No. 003753N

RASIK MAKKAR  
Partner

Membership No. 086414

03/9/2022



For Technix Electronics Pvt. Ltd.

For and on behalf of the Board of  
**TECHNIX ELECTRONICS PRIVATE LIMITED**

For Technix Electronics Pvt. Ltd.

AMAN PREET

Director

DIN: 00140021

KULBIR CHOPRA

Director

DIN: 03193553



TECHNIX ELECTRONICS PRIVATE LIMITED

B-1/E-22, Mohan Cooperative Industrial Estate Mathura Road Delhi South Delhi 110044

(Amount In Hundreds)

NOTES TO ACCOUNTS

3 SHARE CAPITAL

a The details of share capital is as under:

Share Capital	As at 31.03.2022		As at 31.03.2021	
	Number	Amount	Number	Amount
<b>Authorized</b>				
Equity Shares of Rs. 10/- each	5,000	50,000.00	5,000	50,000.00
		<u>50,000.00</u>		<u>50,000.00</u>
<b>Issued, Subscribed and Paid up</b>				
Equity Shares of Rs.10/- each fully called and paid up	1,226	12,262.90	1,226	12,262.90
		<u>12,262.90</u>		<u>12,262.90</u>

b The reconciliation of the number of shares:

Equity Shares	As at 31.03.2022		As at 31.03.2021	
	Number	Amount	Number	Amount
Shares outstanding at the beginning	1,226	12,262.90	1,226	12,262.90
Add: Shares issued	-	-	-	-
Shares outstanding at the end	<u>1,226</u>	<u>12,262.90</u>	<u>1,226</u>	<u>12,262.90</u>

c The Equity Shares issued by the Company have equal right as to voting and dividend.

d Shareholding pattern of Promoters and Shareholder holding more than 5% is as under:

Name of Equity Shareholder	As at 31.03.2022		As at 31.03.2021		% Change during the year
	Number	% of Holding	Number	% of Holding	
<b>Promoters</b>					
i AMAN PREET	685	66.67	685	66.67	-
ii KULBIR CHOPRA	541	33.33	541	33.33	-
iii					-
<b>Other than Promoters</b>					
i					
<b>Total</b>	<u>1,226</u>	<u>100</u>	<u>1,226</u>	<u>100</u>	-

4 RESERVES AND SURPLUS

Particulars	As at 31.03.2022		As at 31.03.2021	
-------------	------------------	--	------------------	--

**Reserves**

a **Securities Premium**

Opening Balance	292,283.40		292,283	
Addition/(Deduction) during the year	-	292,283.40	-	292,283.40
<b>Total (a)</b>		<u>292,283.40</u>		<u>292,283.40</u>

**Surplus**

b **Balance in Statement of Profit and Loss**

Opening Balance	246,098.89		236,413	
Addition during the year	12,508.46		9,685.67	246,098.89
Deduction during the year	14,872.47	243,734.88		
<b>Total (b)</b>		<u>243,734.88</u>		<u>246,098.89</u>
<b>Total (a+b)</b>		<u>536,018.28</u>		<u>538,382.29</u>

NON-CURRENT LIABILITIES

5 LONG TERM BORROWINGS

Particulars	As at 31.03.2022		As at 31.03.2021	
-------------	------------------	--	------------------	--

Secured - Term Loan				
From Bank		97,363.61		107,755.51
From Financial Institutions		-		-
		<u>97,363.61</u>		<u>107,755.51</u>

Current and Non Current Components of Long-Term Borrowings:

Particulars	As at 31.03.2022		As at 31.03.2021	
	Current	Non - Current	Current	Non - Current
From Bank	32,040.00	65,323.61	32,040.00	75,715.51
	<u>32,040.00</u>	<u>65,323.61</u>	<u>32,040.00</u>	<u>75,715.51</u>

Notes:

a **Details of terms and conditions:**

**From Bank**

**Nature of Security:**

Secured against Inventory and Book Debts of the Company.

Personal guarantee of the directors Amanpreet and Kulbir Chopra.

Terms of Repayment: Repayable in 36 monthly installments of Rs. 2,67,000/- each.

b The Company has utilized the loan availed from the banks and financial institutions for the purpose for which it was taken.

Particulars	As at 31.03.2022		As at 31.03.2021	
-------------	------------------	--	------------------	--

UN-SECURED				
(a) Loans and advances from related parties				27,236

Terms of Repayment: not specified

TOTAL				<u>27,236</u>
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TOTAL OF SECURED AND UN-SECURED		<u>97,364</u>		<u>134,992</u>
---------------------------------	--	---------------	--	----------------

For Technix Electronics Pvt. Ltd.

For Technix Electronics Pvt. Ltd.

A O

Kulbir Chopra



6 SHORT TERM BORROWINGS

Particulars	As at 31.03.2022	As at 31.03.2021
Current maturities of long term borrowings	-	-
Secured loan (repayable on demand) from Bank	308,738.31	304,090.78
Unsecured loan (repayable on demand) from Directors and their relatives	-	-
Body corporates	-	-
	<u>308,738.31</u>	<u>304,090.78</u>

7 TRADE PAYABLES

Particulars	As at 31.03.2022	As at 31.03.2021
Total o/s dues of Micro Ent. and Small Ent.	-	-
Total o/s dues of other than Micro Ent. and Small Ent.	1,355	31,040
	<u>1,354.64</u>	<u>31,040.17</u>

TOTAL

1,354.64

31,040.17

The disclosure in respect of the amounts payable to Micro Enterprises and Small Enterprises as at 31.03.2022 and 31.03.2021 has been made in the financial statements based on information received and available with the Company.

Based on the information currently available with the Company information as per the requirement of Section 22 of the Micro, Small and Medium Enterprises Development Act 2006 is given hereunder:

Particulars	As at 31.03.2022	As at 31.03.2021
-------------	------------------	------------------

(a) (i) The principal amount remaining unpaid to any supplier at the end of accounting year

(ii) The interest due on above

The total of (i) & (ii)

(b) The amount of interest paid by the buyer in terms of Section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;

(c) The amount of interest due and payable for the period of delay in making payment (which have been paid beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006;

(d) The amount of interest accrued and remaining unpaid at the end of accounting year; and

(e) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of MSMED Act, 2006.

Total

Trade payables ageing schedule:

Particulars	Outstanding from due date of payment as at 31.03.2022	Total
-------------	---	-------

For Technix Electronics Pvt. Ltd.

*[Signature]*  
Director

For Technix Electronics Pvt. Ltd.

*[Signature]*  
Director



	Less than 1 Y	1-2 Y's	2-3 Y's	More than 3 Y's	
(i) MSME	-	-	-	-	-
(ii) Others	1,354.64	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	1,354.64
(iv) Disputed dues - Others	-	-	-	-	-
<b>Total</b>	<b>1,354.64</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,354.64</b>

Particulars	Outstanding from due date of payment as at 31.03.2021				Total
	Less than 1 Y	1-2 Y's	2-3 Y's	More than 3 Y's	
(i) MSME	-	-	-	-	-
(ii) Others	31,040.17	-	-	-	31,040.17
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>Total</b>	<b>31,040.17</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,040.17</b>

#### 8 OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2022	As at 31.03.2021
TDS Payable	2,476.09	5,490.64
Audit Fees Payable	1,700.00	-
Salary Payable	4,705.00	54,148.06
Advances from Customers	66,465.00	-
Security Deposits	14,483.33	13,411.22
Expenses payable	850.00	5,113.44
GST PAYABLE	835.60	-
Advance - Others	550.00	-
	<b>92,065.03</b>	<b>78,163.36</b>

#### 9 SHORT TERM PROVISIONS

Particulars	As at 31.03.2022	As at 31.03.2021
Provision for Income Tax	2,561.63	5,538.47
	<b>2,561.63</b>	<b>5,538.47</b>

#### NON CURRENT ASSETS

#### 10 PROPERTY, PLANT & EQUIPMENT (PPE)

A separate sheet detailing the PPE is annexed.

#### 11 NON CURRENT INVESTMENT

Particulars	Number	As at 31.03.2022	Number	As at 31.03.2021
<b>Others</b>				
A. Other Investments				
(a) Investments in OTHER	-	1,210.00	-	1,210.00
TOTAL	-	1,210.00	-	1,210.00
Less : Provision for diminution in the value of Investments	-	-	-	-
		<b>1,210.00</b>		<b>1,210.00</b>

Note: Since the investments are in unlisted companies, market value of the same can not be stated.

#### CURRENT ASSETS

#### 12 INVENTORIES

Particulars	As at 31.03.2022	As at 31.03.2021
Stock in trade	507,358.38	489,886.26
	<b>507,358.38</b>	<b>489,886.26</b>

Method of Valuation: Stock-in-trade is valued at lower of cost and estimated net realizable value.

#### 13 TRADE RECEIVABLES

Particulars	As at 31.03.2022	As at 31.03.2021
<b>Particulars</b>		
(i) Undisputed Trade Receivables		
Considered Good	-	-
Considered Doubtful	-	47,946
(ii) Disputed trade Receivables		
Considered Good	-	-
Considered Doubtful	-	-
<b>TOTAL</b>	<b>0</b>	<b>47,945.7</b>

#### Trade receivables ageing schedule:

Particulars	As at 31.03.2022					Total
	0-6M	6M-1Y	1-2 Y's	2-3 Y's	More than 3 Y's	
(i) Undisputed Trade Receivables						
Considered Good	-	-	-	-	-	-
Total	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
Total	-	-	-	-	-	-
(ii) Disputed trade Receivables						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-



Particulars	As at 31.03.2021					Total
	0-6M	6M-1Y	1-2 Y's	2-3 Y's	More than 3 Y's	
(i) Undisputed Trade Receivables						
Considered Good	-	-	-	-	-	47,945.70
Considered Doubtful	-	-	-	-	-	-
(ii) Disputed trade Receivables						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-

Note : Unbilled dues, if any, are disclosed separately

#### 14 CASH AND CASH EQUIVALENTS

Particulars	As at 31.03.2022	As at 31.03.2021
i Balances with Banks	1,530	3,860
ii Cash in hand	28,156.51	9,339.61
iii In deposit accounts		
FD's with maturity period of less than 3 months	-	-
<b>Others:</b>		
FD's with maturity period of more than 3 months but less than 12 months	428.41	-
	<b>30,114.93</b>	<b>13,199.61</b>

There are no cash and cash equivalents which are held as earmarked balances or having repatriation restrictions or held as margin/ security.

#### 15 SHORT-TERM LOANS AND ADVANCES

Particulars	As at 31.03.2022	As at 31.03.2021
Loan to others (Repayable on Demand)		
Unsecured and considered good		
	-	-
	-	-
Advance for Land (to related parties)		
	-	-
	-	-
	<b>-</b>	<b>-</b>

#### Disclosures as per Section 186 of the Act:

Name of Parties	Op. balance	Amount given (including int.)	Amount received back	Cl. balance	Rate of Interest
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-

The Company has given the aforesaid loans in the ordinary course of its business. The loans have been granted for general business purpose of the borrowers and given for their short term requirements.

In few cases, where interest is not charged, this amount was given as interest bearing, but due to present market scenario, interest is not recoverable accordingly in these cases, the management has not recognized the interest income.

#### 16 OTHER CURRENT ASSETS

Particulars	As at 31.03.2022	As at 31.03.2021
IT Refund		
TDS For the year	-	-
Less: Adjusted against provision for income tax	-	-
Advances to Suppliers	10,192.98	
TDS Recoverable and advance taxes	1,508.12	15,376.65
Accrued Interest on FDR	-	292.18
Prepaid Expenses	1,228.16	1,205.70
Other Current assets		
CST Receivable	-	14,863.18
	<b>12,929.26</b>	<b>31,737.71</b>

#### 17 Revenue from operations

Particulars	As at 31.03.2022	As at 31.03.2021
Revenue from operations		
Sale of products		
Traded goods	1,482,816.41	1,055,632.13
Sale of services		
	<b>1,482,816.41</b>	<b>1,055,632.13</b>
Revenue from operations (gross)	1,482,816.41	1,055,632.13
Less: Excise duty	-	-
Revenue from operations (net)	<b>1,482,816.41</b>	<b>1,055,632.13</b>



For Technix Electronics Pvt. Ltd.

For Technix Electronics Pvt. Ltd.

18 OTHER INCOME

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
COURIER CHARGES RECD	30.00	-
Interest Earned From IBMS Fund	137.85	-
Intt.Recvd.on FDR	396.56	7.54
Other Income	48,704.10	1,998.71
PACKING & SHIPPING CHARGES RECD	14.00	-
Profit on Sale of Car	589.77	8,645.71
Bill Discount	393.41	-
Round off	2.46	-
	<u>50,268.15</u>	<u>10,651.96</u>

19 Purchases of stock-in-trade

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
Traded Goods	1290879.933	898,535.91
	<u>1290879.933</u>	<u>898,535.91</u>

20 CHANGES IN INVENTORIES

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
<b>Stock in trade</b>		
Opening Stock in trade	489,886.26	326,819.72
Less: Closing Stock in trade	507,358.38	489,886.26
Increase/(Decrease) in Inventories	<u>(17,472.12)</u>	<u>(163,066.54)</u>

21 EMPLOYEE BENEFIT EXPENSES

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
Staff welfare Expenses	6,685.25	80,717.24
Salary to Staff	64,872.42	32,400.82
	<u>71,557.67</u>	<u>113,118.06</u>

22 FINANCE COSTS

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
Interest Expense - Borrowing	37,836	37,050.02
Interest Expense - others	993.22	52.82
	<u>38,829.42</u>	<u>37,102.84</u>

23 OTHER EXPENSES

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
<u>Auditors' Remuneration For</u>		
Statutory Audit	750.00	850.00
Taxation, Company, Management & Other Matters	-	-
	<u>750.00</u>	<u>850.00</u>
<b>BUSINESS PROMOTION</b>		
Conveyance and Tour and Travels	13,281.27	-
Commission Exp.	8,634.20	5,155.97
Common Area Maintn Charges	21.93	-
Electricity Bill and water Expenses	2,285.85	-
General Exp	2,079.72	1,900.16
INSURANCE EXP	1,255.56	6,830.94
Legal & Professional Charges	2,267.50	2,834.54
MEDICAL EXP	8,665.00	8,344.81
MEMBERSHIP & SUBSCRIPTION EXP	667.91	-
Processing fees	113.47	-
Packing and Forwarding Expenses	2,807.69	438.08
Rent and Security Exp	-	31,522.93
Rates and taxes	62,451.53	61,638.01
Telephone & Internet Expense	4,036.27	10,065.98
	55.76	95.50
	<u>109,373.67</u>	<u>129,676.92</u>

24

i ACCOUNTING STANDARD DISCLOSURES

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021, notified under the Companies Act, 2013. Accordingly, the Company has complied with the accounting standards as applicable to a SMC.

ii RELATED PARTY DISCLOSURE [AS-18]

Relationship:

Name	Nature of Relationship
Finity India	Associate Enterprise
HK Enterprises	Associate Enterprise
KH Enterprises	Associate Enterprise
Karma Enterprises	Associate Enterprise
Rockingdeals Pvt Ltd	Associate Enterprise
Aman Singh	Key Management Personnel
Kulbir Chopra	Key Management Personnel

B) Transactions with Related Parties

Nature of Transaction	Associate enterprises	Key Management Personnel	Total
Turnover (Sales)		NIL	
Karma Enterprises	2,570,495.62		
Rockingdeals Pvt Ltd	82,429,891.00		



Technix Electronics Pvt. Ltd.  
For Technix Electronics Pvt. Ltd.  
Kulbir Chopra

KH Enterprises	1,625,596.02
Rockingdeals Pvt Ltd	4,799,061.00
Salary	NIL 250,000.00
Loan Taken	NIL
Loan Repaid	NIL

C) Balance Outstanding of Related Parties:

Name of Party	Receivable/Payable	As at 31st March, 2022	As at 31st March, 2021
Finity India	Receivable/Payable	5958750	5958750
Karma Enterprises	Receivable/Payable	3905416.13	8343791
HK Enterprises	Receivable/Payable	9801690	9801690
Rockingdeals Pvt Ltd	Receivable/Payable	27807256.19	-35920588
KH Enterprises	Receivable/Payable	0	-1625596

h

iii Interest Paid

**EARNINGS PER SHARE (EPS) [AS- 20]**

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
Profit/ (Loss) for the year	125.08	87.14
Weighted average number of shares	12.26	12
Nominal value of shares (in Rs.)		
iv Basic and diluted EPS (in Rs.)		

**ACCOUNTING FOR TAXES ON INCOME [AS- 22]**

v Taking into consideration the materiality of the amount, DTL / DTA is not recognized.

**INTANGIBLE ASSETS [AS-26]**

vi The Company does not have any intangible assets. (Covered under AS-26)

The disclosures required under other accounting standards not specifically covered are either disclosed in the significant accounting policies or not applicable or NIL.

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**OTHER NOTES**

ii Previous year figures have been re-classified and regrouped in accordance with the requirements applicable in the current year.

iii In the opinion of the Board, all the assets other than PPE, intangible assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and provision for all liabilities have been made.

iv The Company has duly complied the provisions of MSMED Act, 2006.

**Additional Information:**

a Particulars	As at 31.03.2022	As at 31.03.2021
b Contingent liabilities and commitments (to the extent not provided for)	Nil	Nil
c Value of imports, earning, expenditure and remittances in foreign currencies	Nil	Nil
d Undisclosed Income: During the year, the Company has not surrendered or disclosed any undisclosed income in the tax assessment under the applicable provisions of the Income Tax Act, 1961.		

e **Details of Crypto Currency or Virtual Currency:** During the year, the Company has neither traded nor invested in crypto currency or virtual currency.

vii **Corporate Social Responsibility (CSR):** During the year, the Company is not covered under the provisions of Section 135 of the Act.

The other additional disclosures and information's (not specifically disclosed) as required by Schedule III are either nil or not applicable.

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**ADDITIONAL REGULATORY INFORMATIONS**

ii **Title deeds of the Immovable properties:** The title deeds of the immovable properties are held in the name of the Company.

**Revaluation of Property, Plant and Equipment (PPE):** The Company does not have any PPE.

ii

iii **Revaluation of Property, Plant and Equipment (PPE):** The Company has not revalued its PPE, accordingly the disclosure of information related to this point is not applicable.

**Loans and advances granted to promoters, directors, KMPs and the related parties:** The Company has not granted loans and advances in the nature of loan to promoters, directors, KMPs and the related parties (as defined under the Act), accordingly the disclosure of information related to this point is not applicable.

OR

If given, details to be given in following format

Type of Borrower	Amount of loan or advance in the nature of outstanding	% in the total loans and advances in the nature of loans
Promoters		
Directors	-	-
KMPs	-	-
iv Related Parties	-	-
v <b>Capital-Work-in Progress (CWIP):</b> The Company does not have any CWIP, accordingly the disclosure of information related to this point is not applicable.		

vi **Intangible assets under development:** The Company does not have any intangible assets under development, accordingly the disclosure of information related to this point is not applicable.

vii **Details of Benami Property Held:** In opinion of the management, neither the Company hold any benami property nor any proceedings have been initiated or pending against the Company for holding any benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

viii **Security of Current Assets against Borrowings:** The Company has not borrowed any funds from banks and financial institutions, accordingly the disclosure of information related to this point is not applicable.

ix **Willful Defaulter:** On the basis of information available with the management, the Company is not a willful defaulter.

x **Relationship with Struck off Companies:** In opinion of the management, the Company has not undertaken any transactions with companies struck off under Section 248 of the Act or Section 560 of Companies Act, 1956.

xi **Registration of Charges or Satisfaction with Registrar of Companies:** The Company has not availed any credit facility accordingly there is no requirement to file form for creation, modification and satisfaction of charges.

xii **Compliance with Number of Layers of Companies:** The Company does not have any subsidiary, accordingly this point is not applicable.

Analytical Ratios:

	N - CA				
	D - CL				
<b>b</b>	<b>Ratio in times</b>				
	<b>Debt-equity ratio</b>				
	N - Total debt				
	D - Shareholder's equity				
<b>c</b>	<b>Ratio in times</b>				
	<b>Debt service coverage ratio</b>				
	N- Earnings available for debt service (Net profit before tax + dep. + Amort. exp. + Int.)				
	D - Debt service (Int. payment + Principal repayments)				
<b>d</b>	<b>Ratio in times</b>				
	<b>Return on equity ratio</b>				
	N - Net profits after taxes - Pref. divid.				
	D - Average shareholder's equity				
<b>e</b>	<b>Ratio in %</b>				
	<b>Inventory turnover ratio</b>				
	N - Sales				
	D - Average inventory (Op. + Cl. Bal. / 2)				
<b>f</b>	<b>Ratio in times</b>				
	<b>Trade receivables turnover ratio</b>				
	N - Net credit sales (Gross credit sales - Sales return)				
	D - Average accounts receivable (Op. + Cl. Bal. / 2)				
<b>g</b>	<b>Ratio in times</b>				
	<b>Trade payables turnover ratio</b>				
	N - Net credit purchases (Net credit purchases - Purchase return)				
	D - Average trade payables				
<b>h</b>	<b>Ratio in times</b>				
	<b>Net capital turnover ratio</b>				
	N - Net sales				
	D - Average working capital (Working capital: CA - CL)				
<b>i</b>	<b>Ratio in times</b>				
	<b>Net profit ratio</b>				
	N - Net profit (Net profit after tax)				
	D - Net sales (Total sales - Sales returns)				
<b>j</b>	<b>Ratio in %</b>				
	<b>Return on capital employed</b>				
	N - Earning before interest and taxes				
	D - Capital employed (Tangible net worth + Total debt + DTL)				
<b>k</b>	<b>Ratio in %</b>				
	<b>Return on investment</b>				
	N - Income generated from investments				
	D - Time weighted average investments				
	<b>Ratio in %</b>				

A Notes:

B Basis for calculation of % of Variance: (CY Ratio - PY Ratio) / PY Ratio \* 100

Abbreviations used:

xiii N - Numerator, D - Denominator, CY - Current Year, PY - Previous Year, CA - Current Assets, CL - Current Liabilities and DTL - Deferred Tax Liabilities.

xiv Compliance with approved Scheme(s) of Arrangements: The Company has not undertaken any such transaction.

a Utilization of Borrowed Funds and Share Premium:

b The Company has not advanced or loan or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other persons or entity, including foreign entity (intermediaries) with the understanding that the intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

The Company has not received any fund from any person or entity, including foreign entity (Funding Party) with the understanding that the Company shall directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

As per our report of even date

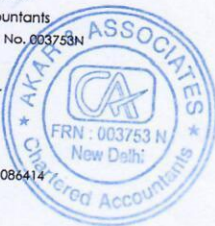
For Akar & Associates

Chartered Accountants

Firm Registration No. 003753N

RASIK MAKKAR  
Partner

Membership No. 086414



For Technix Electronics Pvt Ltd

AMAN PREET  
Director  
DIN: 00140021

For and on behalf of the Board of  
TECHNIX ELECTRONICS PRIVATE LIMITED

KULBIR CHOPRA  
Director  
DIN: 03193553

## Deferred tax

The major components of deferred tax liability / asset as recognised in the financial statement is as follows:

(Amount in Hundreds)

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Deferred tax liability</b>		
<b>B/f</b>		
Difference in depreciation as per Tax laws and Company law	1,515	
Others		
<b>Gross deferred tax liability</b>	1,515	-
<b>Deferred tax asset</b>		
<b>B/f</b>		
Carry forward business loss and unabsorbed depreciation	22,738	21,837
Difference in depreciation as per Tax laws and Company law	-	-
	-	901
<b>Gross deferred tax asset</b>	22,738	22,738
<b>Net deferred tax Liability</b>	21,223	22,738

Deferred Tax Charge / (Credit) for the year

1,515.06

(901.20)

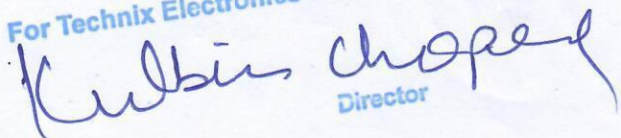
Depreciation as per Income Tax Law		
Depreciation as per Company Tax Law		
Difference	0.00	0.00

Particulars	Long term	
	As at March 31 2022	As at March 31 2021
<b>Loans and advances</b>		
Secured considered good	-	-
Unsecured considered good	46,599.34	46,178.47
Doubtful	-	-
Less: Provision for doubtful advances	-	-
	<b>46,599.34</b>	<b>46,178.47</b>
<b>Security deposits</b>		
Unsecured considered good	23,890.00	19,424.99
Doubtful	-	-
Less: Provision for doubtful deposits	-	-
	<b>23,890.00</b>	<b>19,424.99</b>
<b>Prepaid expenses - Unsecured considered good</b>		
	-	-
	-	-
<b>TOTAL</b>	<b>70,489.34</b>	<b>65,603.46</b>

For Technix Electronics Pvt. Ltd.


  
Director

For Technix Electronics Pvt. Ltd.


  
Director




# TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to financial statements for the year ended March 31 2022

11 - Fixed Assets

## FIXED ASSETS

Block of Assets

	4/1/2021				3/31/2022				4/1/2021				3/31/2022				Net Block	
	Rupees		Rupees		Rupees		Rupees		Rupees		Rupees		Rupees		Rupees			
	4/1/2021	Additions	Sale/Adj.	3/31/2022	4/1/2021	For the Year	Depreciation	Residual	3/31/2022	3/31/2022	3/31/2022	3/31/2022	3/31/2022	3/31/2022	3/31/2022	3/31/2021		
<b>TANGIBLE ASSETS</b>																		
BUILDINGS	50,945,842.00	0	0	50,945,842.00	9,723,557.00	2,007,525.00	0	0	11,731,082.00	39,214,760.00	41,222,285.00							
COMPUTERS AND DATA PROCESSING UNITS	1,525,737.82	0	0	1,525,737.82	1,450,272.82	0.00			1,450,272.82	75,465.00	75,465.00							
FURNITURE AND FITTINGS	2,079,868.74	57,500.00	0	2,654,868.74	1,489,499.00	175,605.00			1,665,104.00	989,764.74	590,369.74							
MOTOR VEHICLES	8,661,971.00	0	372,017.6	4,941,795.00	7,456,379.00	146,463.00			4,623,689.00	318,106.00	1,205,592.00							
OFFICE EQUIPMENT	1,882,101.67	0	0	1,692,101.67	1,579,899.00	15,353.00			1,595,252.00	86,849.67	102,202.67							
Total (Tangible Assets)	64,895,521.23	57,500.00	3,720,176.00	61,750,345.23	21,699,606.82	2,344,946.00	2,979,153.00	0.00	21,065,399.82	40,684,945.41	43,195,914.41							
<b>INTANGIBLE ASSETS</b>																		
Grand Total	380,400.00	0	0	380,400.00	361,380.00	0	0	0	361,380.00	19,020.00	19,020.00							
	65,275,921.23	57,500.00	3,720,176.00	62,130,745.23	22,060,986.82	2,344,946.00	2,979,153.00	0.00	21,426,779.82	40,703,965.41	43,214,934.41							

For Technix Electronics Pvt. Ltd.

For Technix Electronics Pvt. Ltd.

*[Signature]*  
Director

*[Signature]*  
Director



# TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2022

(Currency: Indian Rupees in Hundreds)

## 27. Contingent Liabilities (Accounting Standard - 29)

As at Balance Sheet date, the contingent liability is Rs. Nil (PY Rs. Nil)

## 28. Commitments

Estimated amount of contracts remaining to be executed on capital account (net of advance already made) and not provided for is Rs. Nil (PY: Rs. Nil).

## 29. Information pursuant to para 5(viii) of the General Instructions to the Statement of Profit and Loss

(a). Value of Imports on C.I.F Basis:

(b). Expenditure in foreign currency (on accrual basis):

(c). Consumption of raw materials and Components and Spare Parts:

(d). Earnings in foreign currency (on accrual basis):

(e). Remittance made on account of dividends in foreign currency:

During the year, there was no such remittance of dividends.

## 30. Auditor Remuneration

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
As Auditor	750.00	85,000
For Other services	-	-
TOTAL	750.00	850.00



For Technix Electronics Pvt. Ltd.

*Kulbir Chopra*  
Director

For Technix Electronics Pvt. Ltd.

*[Signature]*

Director

# TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2022

(Currency: Indian Rupees in Hundreds)

## 31. Related Party disclosures (Accounting Standard – 18)

### a) List of related parties

Name of the Party	Relationship
Finity India	Associate Enterprise
HK Enterprises	Associate Enterprise
Karma Enterprises	Associate Enterprise
H.P. Singh	Director
Aman Singh	Director
Kulbir Chopra	Director
Rocking Deals Pvt Ltd.	Associate Enterprise

### b) Transactions with Related Parties :

Sr. No.	Nature of Transactions	Subsidiaries	Associates	Key Managerial Personnel	Others	Total
1.	Turnover(Sales)	Nil	85,003.87	Nil	Nil	85,003.87
2.	Purchase	Nil	1,34,135.27	Nil	Nil	1,34,135.27
3.	Salary	Nil	Nil	25,000.00	Nil	25,000.00
4.	Loan Taken	Nil	Nil	Nil	Nil	Nil
5.	Loan Repaid	Nil	Nil	Nil	Nil	Nil
6.	Debts Written Off	Nil	Nil	Nil	Nil	Nil

### c) Balance Outstanding of Related Parties :

Name of Party	Receivable/ Payable	As at March 31, 2022	As at March 31, 2021
Finity India	Receivable/ (Payable)	59,587.50	59,587.50
Karma Enterprise	Receivable/ (Payable)	39,054.16	83,437.91
H K enterprises	Receivable/ (Payable)	98,016.90	98,016.90
Rocking Deals	Receivable/ (Payable)	2,78,072.56	(3,59,205.88)
KH Enterprises	Receivable/ (Payable)	-	(16,255.96)



For Technix Electronics Pvt. Ltd.

For Technix Electronics Pvt. Ltd.

# TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2022

(Currency: Indian Rupees in Hundreds)

## 32. Deferred Taxes (AS – 22)

In compliance with Accounting Standard – 22 on “Accounting for taxes on Income” issued by the Institute of Chartered Accountant of India, Deferred Tax Assets for the period ended 31.03.2019 has been recognized.

## 33. Appointment of Company Secretary

Since the paid up capital of the Company is less than the prescribed limit of Rs. 5 crores, it is not mandatory to appoint a whole time Company Secretary.

## 34. Prior period comparatives

The company has reclassified and regrouped its prior period profit and loss and balance sheet items to conform to this year’s classification.

In term of our report of even date attached

For Akar & Associates

Chartered Accountants

Partner

Membership No. 086414

Place: New Delhi

Date:



3/9/2022

For and an behalf of the Board of Directors of

Technix Electronics Private Limited

For Technix Electronics Pvt. Ltd. For Technix Electronics Pvt. Ltd.

Director Director

Kulbir Chopra

DIN: 03193553

Director

Aman Preet

DIN: 00927975

Director

Place: New Delhi

Date:

# TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2022

(Currency: Indian rupees in Hundreds)

## 1. Corporate information

TECHNIX ELECTRONICS PRIVATE LIMITED was incorporated in India on 29<sup>th</sup> July, 2002 to carry on the business of trading of mobile phones, electronics, home appliances, apparels and other household related items.

## 2. Summary of Significant accounting policies

### a) Basis of Preparation of Financial Statements

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis, under the historical cost convention and on the accounting principles of a going concern.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year. The financial statements are presented in Indian rupees unless otherwise stated.

### b) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements which in management's opinion are prudent and reasonable. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognised prospectively in current and future periods.

### c) Property, Plant & Equipment

Fixed Assets are stated on cost less accumulated depreciation. The total cost of assets comprises its purchase price, freight, duties, taxes and any other incidental expenses directly attributable to bringing the asset to the working condition for its intended use.



For Technix Electronics Pvt. Ltd.

For Technix Electronics Pvt. Ltd.

# TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2022

(Currency: Indian rupees in Hundreds)

Intangible assets are recognized if it is probable that the future economic benefits that are attributable to the assets will flow to the Company and cost of the assets can be measured reliably.

## d) Depreciation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down value (WDV). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013

## e) Inventories

The Company makes valuation of inventory on the basis of cost or net realizable value whichever is lower.

## f) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

- *Sales of goods*

Revenue from sale of goods is recognised on transfer of all significant risks and rewards of ownership to the buyer. Sales are stated net of trade discount, duties, sales tax and GST.

- *Service Income*

Service income is recognised as per the terms of the contract when the related services are rendered. It is stated net of service tax.

- *Interest income*

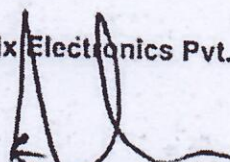
Interest income is recognized on time proportion basis.

## g) Taxation

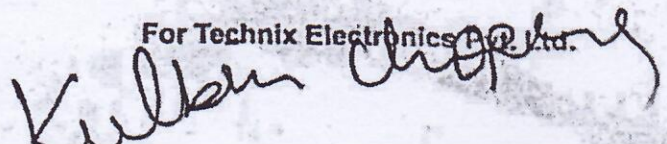
Income-tax expense comprises current tax, deferred tax charge or credit.



For Technix Electronics Pvt. Ltd.

  
Director

For Technix Electronics Pvt. Ltd.



# TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2022

(Currency: Indian rupees in Hundreds)

## *Current tax*

Provision for current tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the prevailing tax laws.

## *Deferred tax*

Deferred tax liability or asset is recognized for timing differences between the profits/losses offered for income tax and profits/losses as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax asset is recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax asset is recognized only if there is a virtual certainty of realization of such asset. Deferred tax asset is reviewed as at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain to be realized.

## **h) Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

## **i) Provisions and Contingencies**

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present values and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of future events not wholly within the control of the Company.

For Technix Electronics Pvt. Ltd.

For Technix Electronics Pvt. Ltd.



# TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2022

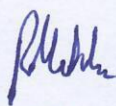
(Currency: Indian rupees in Hundreds)

When there is an obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

For Akar & Associates

Chartered Accountants

Firm Registration No: 003753N

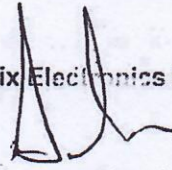
  
Rasik Makkar

Partner

Membership No. 086414



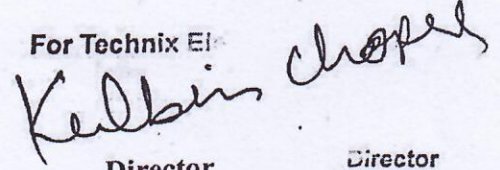
For Technix Electronics Pvt. Ltd.



Director  
AMANPREET SINGH  
DIN: 00927975

For & on behalf of the Board of Directors  
For TECHNIX ELECTRONICS PVT. LTD

For Technix Electronics Pvt. Ltd.



Director  
Kulbir Chopra  
DIN: 03193553

Director

Place: New Delhi

Date:

3/9/2022