

Sl. No: TEPL/2021-2022/01

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that Annual General Meeting of the members of M/s TECHNIX ELECTRONICS PRIVATE LIMITED (CIN: U29305DL2002PTC116354) will be held on Tuesday the 30th day of November 2021 at 11.00 AM at registered office of the company to transact the following business:

I. ORDINARY BUSINESS

ITEM-1- Adoption of Financial Statement

To receive, consider and adopt the Audited Balance Sheet as at 31st March 2021 and the Profit and Loss Account for the year ended 31st March 2021 together with the Reports of the Board of directors and Auditor thereon.

To consider and, if thought fit, to pass with or without modification the following resolution as: "RESOLVED THAT, to the best of knowledge and belief of the board, the Balance Sheet of the Company, Statement of Profit and Loss, notes on financial statements for the financial year ended as on March 31, 2021 as placed before the Board represents a true and fair view of the state of affairs of the Company as at March 31, 2021 be and are hereby approved."

"RESOLVED FURTHER THAT, Directors of the company be and are hereby authorized to sign the Balance Sheet, Statement of Profit and Loss, Annual Financial Statement on behalf of the Board."

ITEM-2- Rectification of Auditors

To ratify the appointment of Auditors M/s Akar & Associates Chartered Accountants for the year 2021-2022 and to fix their remuneration.

II. SPECIAL BUSINESS

ITEM NO-3-APPOINTMENT OF DIRECTOR


To consider, and if thought fit, to pass with or without modification the following as an ordinary resolution:

"RESOLVED THAT pursuant to applicable provisions if any, of the Companies Act, 2013 Mr. AMAN PREET (DIN:05328678) directors of the company be and are hereby Confirmed as directors of the company."

"FURTHER RESOLVED THAT for the purpose Mrs. KULBIR CHOPRA, (DIN: 03193553) of the company be and is hereby authorized to do every act or deed, matter, thing to give effect to this resolution and is authorized to file required form with Registrar Companies, Delhi through MCA 21 portal".

By order of the Board of Directors
For TECHNIX ELECTRONICS PRIVATE LIMITED

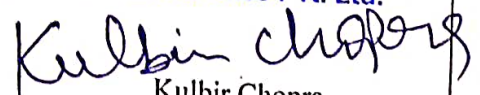
For Technix Electronics Pvt. Ltd.


Aman Preet
Director

DIN: 00140021

J-510/C, Western Avenue - 16
Sainik Farm South Delhi

For Technix Electronics Pvt. Ltd.


Kulbir Chopra
Director

DIN: 03193553

J510c, W-16 Western Avenue,
Sainik Farm South Delhi

Registered Office
New Delhi

Date: 30th
November, 2021

NOTE: -

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A Member holding more than ten per cent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The instrument appointing the proxy should be deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting. Proxies submitted on behalf of the companies, societies must be supported by appropriate resolution/authority, as applicable.
2. Proxy should be lodged not less than 48 hours before the commencement of the meeting.
3. Members are requested to bring their copies of Annual Report.
4. Queries, if any, on annual accounts must reach the registered office of the company at least 7 days before the date of Annual General Meeting.
5. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

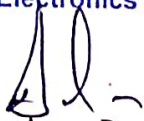
EXPLANATORY STATEMENT IN RELATION TO ORDINARY BUSINESS UNDER SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO.3

The board of directors of the company made appointment of Mr. AMAN PREET (DIN:05328678) director of the company and keeping in view his valuable services to the company the board has recommended for their appointment by members of the company. A notice to the effect has been received under section 160 of the Act. Hence the proposed resolution. The Board recommends the adoption of this resolution.

None of the directors or KMP or its relatives is concerned or interested in the said resolution.

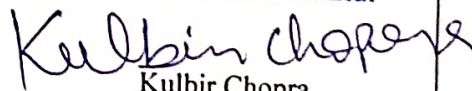
By order of the Board of Directors
For **TECHNIX ELECTRONICS PRIVATE LIMITED**
For Technix Electronics Pvt. Ltd.


Aman Preet Director

Director
DIN: 00140021

J-510/C, Western Avenue - 16
Sainik Farm South Delhi

For Technix Electronics Pvt. Ltd.


Kulbir Chopra Director

DIN: 03193553

J510c, W-16 Western Avenue,
Sainik Farm South Delhi

Registered Office
New Delhi

Date: 30th
November, 2021



TECHNIX ELECTRONICS PRIVATE LIMITED

Address: 12/3, Milestone Mathura Road, Faridabad-121003 (Haryana)

E-mail: accounts@rockingdeals.in | WebSite: www.rockingdeals.in

BOARD'S REPORT

To
The Members of
Technix Electronics Private Limited

Your Directors are pleased to present the Annual Report of your Company together with audited statement of accounts and Auditors' Report of your Company for the financial year ended March 31, 2021.

1. FINANCIAL RESULTS

The Directors of your company report that working result of the company was satisfactory during the financial year ended on 31 st March 2021. The summarized financial results for the year ended March 31, 2021 and previous years are as under:

Particulars	(in Rs.)	
	FOR YEAR ENDED 31.03.2021	FOR YEAR ENDED 31.03.2020
Gross Turnover	106628409	200526959
Profit before tax	1335080	1798021
Profit After Tax	968567	1214223
Amount Transferred to Statutory Reserves	-	-
Amount Transferred to General Reserves	968567	1214223
Earnings per share	7.90	9.90

DISCLOSURES PURSUANT TO COMPANIES ACT, 2013

S.No.	DISCLOSURE	RELEVANT PROVISIONS	COMPLIANCE
1.	Extract of Annual Return	Sec 134(3)(a); Sec 93(3) read with Rule 12 of Companies(Management And Administration) Rules, 2014	The extract of the Annual Return as provided under Section 92 (3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 forms part of this report and is annexed hereto. The details forming part of the extract of the Annual Return in Form MGT-9 is provided as "Annexure" to this report.
2.	Directors' Responsibility Statement	Sec134(3)(c); Sec 134 (5)(a) to (0 and Sec	In accordance with the Provision of Section 134 (3) (c) of the Company

		134(5)(e)	<p>Act, 2013, Your Directors state that: -</p> <p>(i) In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures if any;</p> <p>(ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;</p> <p>(iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the Provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting frauds & other irregularities.</p> <p>(iv) The annual accounts of the Company have been prepared on going concern basis.</p> <p>(v) The Directors have laid down adequate internal financial controls, which were fully operative during the financial year;</p> <p>(vi) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.</p>
3.	Explanations or Comments by the Board on every Qualification, Reservation or Adverse Remarks or Disclaimer made by Auditors in Audit Report	Sec 134(3)(f); Sec 134(4)	<p>M/s Akar & Associates, Chartered Accountants, Statutory Auditors of the company have audited the accounts of the company for the financial year 2020 – 2021 as per the accounting standards followed in India. The Company has received a certificate as required under Section 141 of the Companies Act, 2013 to the effect that the rectification, if made at the forthcoming Annual General Meeting, will be within the prescribed limits under section 141 of the Companies Act, 2013. The notes to accounts referred to in Auditors' Report has been discussed by the Board and are self-explanatory and therefore, in the opinion of the Directors, do not call for any further comments.</p>
4.	Loans, Guarantees & Investments	186 Sec 134(3)(g)	<p>Section 186 is not applicable to the company. No Loans, Guarantees have been given and investment</p>

			made other than in the ordinary course of business.
5.	Related Party Transactions	188(1) Sec 134(3)(h) read with Rule 8(2) of Companies (Accounts) Rules, 2014	All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large.
6.	State of the Company's Affairs	Sec 134(3)(i)	The state of affairs of the company in details has been given separately in different sections of the Board Report.
7.	Amounts proposed to be carried to Reserves, if any	Sec 134(3)(j)	The Company has transferred all profits to its Reserves.
8.	Amount recommended to be paid as Dividend	Sec 134(3)(k)	Your director has decided to plough back its profits to strengthen it thus no dividend recommended during the financial year.
9.	Material Changes & Commitments affecting financial position of the Company, occurring between date of Financial Statements and the Board's Report	Sec 134(3)(l)	There has been no material changes and commitment, affecting the financial position of the Company which has occurred between the end of the financial year to which the financial statements relate and the date of the report. The Company does not have any subsidiary. There has been no change in the nature of business of the Company. No significant or material Orders have been passed by the regulators or Courts or Tribunals impacting the going concern status of the Company and / or the Company's operations in future.
10.	Conservation of Energy, Technology Absorption, Foreign Exchange Earnings & Outgo, in manner prescribed	Sec 134(3)(m) read with Rule 8(3) of Companies (Accounts) Rules, 2014	<p>(A) Conservation of energy -</p> <p>(i) the steps taken or impact on Conservation of energy;</p> <p>(ii) the steps taken by the company for utilizing alternate sources of energy;</p> <p>(iii) the capital investment on energy conservation equipment</p> <p>The energy consumed by the Company during this period is only in the form of electricity and diesel used in generators. The company has allocated specific cost budgets to reduce electric waster and the same is monitored on periodical basis. Other measures like use of LEDs, power saver air-conditioning equipment's etc. are being installed for conserving the energy. The company is also exploring for using alternative</p>

			<p>source of energy. There is no capital investment on energy conservation equipment other than specified above.</p> <p>(B) Technology absorption-</p> <p>(i) the efforts made towards technology absorption;</p> <p>(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;</p> <p>(iii) in case of imported Technology (imported during the last three years reckoned from the beginning of the financial year)-</p> <p>(a) the details of technology imported;</p> <p>(b) the year of import;</p> <p>(c) whether the technology been fully absorbed;</p> <p>(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and</p> <p>(iv) the expenditure incurred on Research and Development</p> <p>The company always Endeavour for conservation of energy and to adopt latest technology to achieve economies of scale.</p> <p>(ii) The Company has not used any imported technology during the previous three financial years.</p> <p>(iii) During the year, the Company has not incurred any expenditure on Research & Development.</p> <p>(C) Foreign exchange earnings and Outgo- The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.</p> <p>There was no foreign exchange inflow or Outflow during the year under review.</p>
11.	Development & Implementation of Risk Management Policy	Sec 134(3)(n)	Risk is an integral part of any business, and sound risk management is critical to the success of the organization. Your Company is exposed to risks that are particular to its nature of

			<p>business and the environment within which it operates. Your Company has identified and implemented comprehensive policies and procedures to assess, monitor and manage risk throughout your Company. The risk management process is continuously improved and adapted to the changing global risk scenario. The agility of the risk management process is monitored and reviewed for its appropriateness in the changing risk landscape. The process of continuous evaluation of risks includes taking stock of the risk landscape on an event-driven basis.</p> <p>Your Company has an elaborate process for risk management. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed with the Management. Some of the risks relate to competitive intensity and changing legal and regulatory environment.</p>
12.	Details of CSR Policy and its implementation	Sec 134(3)(o) read with Rule 9 of Companies (Accounts) Rules, 2014	Section 135 (1) of Companies Act 2013 is not applicable to the company.
13.	Manner in which Formal Annual Evaluation of performance of Board and Individual Directors has been carried out	Sec 134(3)(p) read with Rule 8(4) Of Companies (Accounts) Rules, 2014	The Provisions of Section 134(3)(p) read with rule 8 (4) Companies (Accounts) Rules, 2014 do not apply to our Company.
14.	Change in the composition of the Board of Directors/ Key Managerial Personnel during the year.		There is no change in the composition of the board; Hence section 168 of the Companies act, 2013 is not applicable on the Company. The Board of directors of the company is duly constituted in accordance with the provisions of the Companies Act, 2013 and Rules there under.
15.	Name of the Companies which has become / ceased to be Subsidiaries /Associates or Joint Ventures during the Year.	Sec 134(3)(q) read with Rule 8(5)(iv) of Companies (Accounts) Rules, 2014	The Company does not have any Subsidiary, Joint venture or Associate Company.
16.	Details in respect of adequacy of Internal Controls with reference	Sec 134(3)(q) read with Rule 8(5)(viii) of Companies	The Company has an Internal Control System, Commensurate with the size, scale and

	to Financial Statements	(Accounts) Rules, 2014	Complexity of its operations. To maintain its objectivity and independence, the Internal audit function reports to the Board of Directors. The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal Control System in the Company, its Compliance with operating Systems, accounting Procedures and policies at all locations of the Company. Based on the Report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls, significant audit observations and recommendations along with corrective actions thereon are presented to the board of directors.
17.	Separate Section containing a report on performance and financial position of each of Subsidiaries, Associates and Joint Ventures included in the Consolidated Financial Statements of the Company	Rule 8(1) of Companies (Accounts) Rules, 2014	The Company does not have any Subsidiary, Joint venture or Associate Company.
18.	Disclosure in respect of any MD/ WTD receiving commission from a company	Sec 197(14)	During the year 2020-21, any MD/WTD did not received any commission from the company.
19.	Issue of Equity Shares with Differential Rights, Sweat Equity, ESOS etc.	Rule 4(4); 8(13) & 12(9) of The Companies (Share Capital and Debentures) Rules, 2014.	The company has not issued any equity shares with Differential Rights, Sweat Equity, ESOP etc.

Details of Board Meetings (Sec 134(3)(b); Secretarial Standard-1)

S.No.	DATE OF MEETING	TOTAL NO. OF DIRECTORS ON THE DATE OF MEETING	NO. OF DIRECTORS ATTENDED	% OF ATTENDANCE
1.	06.05.2020	3	2	66.67%
2.	15.06.2020	3	2	66.67%
3.	30.09.2020	3	2	66.67%

4.	23.10.2020	3	2	66.67%
5.	17.11.2020	2	2	100%
6.	04.12.2020	2	2	100%
7.	28.12.2020	2	2	100%
8.	31.12.2020	2	2	100%
9.	31.03.2021	2	2	100%

AUDITORS AND AUDITORS' REPORT

M/s Akar & Associates, Chartered Accountants, Statutory Auditors of the company have audited the accounts of the company for the financial year 2020 – 2021 as per the accounting standards followed in India. The Company has received a certificate as required under Section 141 of the Companies Act, 2013 to the effect that the rectification, if made at the forthcoming Annual General Meeting, will be within the prescribed limits under Section 141 of the Companies Act, 2013. The notes to accounts referred to in Auditors' Report have been discussed by the Board and are self-explanatory and therefore, in the opinion of the Directors, do not call for any further comments.

CORPORATE GOVERNANCE

Your Company is committed to best practices in corporate governance and recognizes that transparency, ethical behaviour, integrity and protection of the interest of all the stakeholders form the keystones of the Governance. The Company has ensured strong internal controls and corporate reporting systems including financial reporting

The Company has voluntarily adopted Code of conduct for Board and Board Committees, which ensures highest standards of ethical and responsible conduct of business.

PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ACT, 2013

There were no incidents of sexual harassment reported in the Company. For protection against sexual harassment, Complaints Office has formed internal complaints to which employees can write in their complaints. The Company has a Prevention of Sexual Harassment Policy which has formalized a free and fair enquiry process for dealing with such issues, with clear timelines.

MANAGEMENT DISCUSSION & ANALYSIS

The Management Discussion & Analysis report contained under various heads of this report, highlighting the important aspects of business, forms part of this report.

HUMAN RESOURCE DEVELOPMENT:

Your Company, in its pursuit of excellence and as an integral part of its corporate philosophy, continues to place paramount importance on the development of human resources. The Company's well-planned strategy in this regard has helped it to develop a harmonious work culture and a pool of managerial resources, commensurate with the company's growing needs. Industrial relation in all the Division remained cordial and continues to be so.


GENERAL

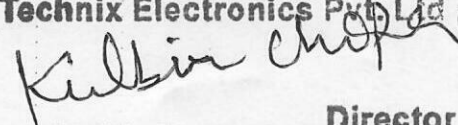
Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review: Details related to deposits covered under chapter V of the Act. Issue of equity shares with differential rights, Voting or otherwise. Issue of shares (including sweat equity shares) to employees of the company under any scheme save and except ESOS referred to in this report.

ACKNOWLEDGEMENT

Your directors take this opportunity to place on record their appreciation to all employees for their hard work, spirited efforts, dedication and loyalty to the company. The employees have worked based on principles of honesty, integrity and fair play and this has helped the company in maintaining its growth. The directors also wish to place on record their appreciation to shareholders, depositors, referral associates, RBI and banks for their continued support.

By order of the Board of Directors
For and on behalf of the Board of Directors
Technix Electronics Pvt. Ltd. Technix Electronics Pvt. Ltd.


Director
Aman Preet
Director
DIN: 00140021


Director
Kulbir Chopra
Director
DIN: 03193553

Place: New Delhi

Date: 30.11.2021

AKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

GSTIN. 07AACFK5444Q1ZQ

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF M/S TECHNIX ELECTRONICS PRIVATE LIMITED

Report on audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of M/s Technix Electronics Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

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Other Branches

- 165, Sukhdev Vihar, New Delhi - 110025
- B-6/25/1, Safdarjang Enclave, New Delhi - 110029



AKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

GSTIN. 07AACFK5444Q1ZQ

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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CHARTERED ACCOUNTANTS

GSTIN. 07AACFK5444Q1ZQ

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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CHARTERED ACCOUNTANTS

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Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief are necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and statement of cash flows with this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder.
 - e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors are disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act, and

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AKAR & ASSOCIATES

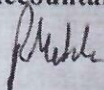
CHARTERED ACCOUNTANTS

GSTIN. 07AACFK5444Q1ZQ

- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- The Company does not have any pending litigations which would impact its financial position
 - The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - There are no amounts which required to be transferred by the Company to the Investor Education and Protection Fund by the Company

For AKAR & ASSOCIATES

Chartered Accountants



RASIK MAKKAR



Partner

M. No. 086414

UDIN- 22086414AAAABP3010

Firm Regd. No. 003753N

Place: New Delhi

Date: 30/11/2021

30/11/2021

Address: N - 59 (Basement), Greater Kailash, Part - 1, New Delhi - 110048

Phone: (+91) 9312249888, (+91) 9811769236, (+91) (11) 29247227, (+91) (11) 29239817

Other Branches

- 165, Sukhdev Vihar, New Delhi - 110025
- B-6/25/1, Safdarjang Enclave, New Delhi - 110029

AKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

GSTN. 07AACFK5444Q1ZV

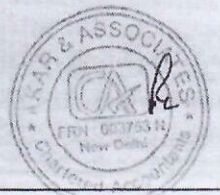
ANNEXURE A TO THE AUDITOR'S REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of M/s TECHNIX ELECTRONICS PRIVATE LIMITED on the accounts of the company for the period ended 31st March, 2021]

'Report on Other Legal and Regulatory Requirements'

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- i. In respect of its fixed assets:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
 - b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- ii. In our opinion the inventories have been physically verified during the year by the management at reasonable intervals and as explained to us no material discrepancies were noticed on physical verification.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.



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E mail: rasik.makkar@akarassociates.com, Mayank.makkar@akarassociates.com

Other Branches

AKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

GSTIN. 07AACFK5444Q1ZV

- iv. In our opinion and according to the information and explanations given to us, the Company has made investments in fixed deposits during the year but has not given any Loans, guarantees, and security during the financial year. So the provisions of Section 185 and 186 of the Companies act, 2013 not applicable.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits during the year. So the directive issued by the Reserve bank and provisions of Companies act, 2013 and rules made thereunder not applicable to the Company.
- vi. In our opinion and according to the information and explanations given to us, since the prescribed threshold of maintenance of cost records for the activities carried out by the Company as per provisions of section 148(1) of the Companies Act, 2013 read with rules made thereunder was not met, the Company has not maintained any cost records.
- vii. In respect of statutory dues:
- a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Income-tax, Tax deduction at source, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Goods & Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.
- b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues in arrears/ were outstanding as at 31 March, 2020 for a period of more than six months from the date they became payable.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.

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Other Branches

165, Saksham Vihar, New Delhi - 110025



AKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

GSTN. 07AACFK5444Q1ZV

- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- x. In our opinion and according to the information and explanation given to us, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year during the course of our audit.
- xi. In our opinion, and according to the information and the explanation given to us, the company has paid/ provided managerial remuneration in accordance with the provisions of the Companies Act, 2013 and rules made there under.
- xii. In our opinion and according to the information and explanation given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanation given to us, all transactions of the Company with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable Indian accounting standards
- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence, reporting under Paragraph 3(xiv) of the Order is not applicable to the Company.
- xv. According to the information and explanations given to us and based on our examination of the records, the Company has not entered into any non-cash transactions with directors or person connected with him in accordance with the provisions of section 192 of the Companies act, 2013 during the year.

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AKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

GSTN. 07AACFK5444Q1ZV

xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of paragraph 3(xvi) of the Order are not applicable to the Company.

For AKAR & ASSOCIATES

Chartered Accountants

(Firm Registration No.: 003753N)



Rasik Makkar

Partner

(Membership No.: 086414)

UDIN- 22086414AAAABP3010

Place: New Delhi

Date: 30/11/2021

30/11/2021



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Other Branches

- 165. Sukhdev Vihar, New Delhi - 110025

TECHNIX ELECTRONICS PRIVATE LIMITED

Balance Sheet as at March 31 2021

(Currency: Indian Rupees ' in Rs.)

Particulars	Notes	As at March 31 2021	As at March 31 2020
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	3	1,226,290	1,226,290
Reserves and surplus	4	53,838,229	52,869,662
Money received against share warrants		<u>55,064,519</u>	<u>54,095,952</u>
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	5	13,499,199	9,110,935
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions		<u>13,499,199</u>	<u>9,110,935</u>
Current liabilities			
Short-term borrowings	8	30,409,078	30,336,333
Trade payables	9	3,104,017	2,503,561
Other current liabilities	10	7,816,337	49,614,206
Short-term provisions	7	553,847	875,204
		<u>41,883,279</u>	<u>83,329,304</u>
TOTAL		<u><u>110,446,996</u></u>	<u><u>146,536,191</u></u>
ASSETS			
Non-current assets			
Fixed Assets			
Tangible assets	11	43,214,934	49,856,975
Intangible assets			
Capital work-in-progress			
Intangible assets under development		<u>43,214,934</u>	<u>49,856,975</u>
Non-current investments	12	121,000	121,000
Deferred tax assets (net)	6	2,273,787	2,183,667
Long-term loans and advances	13	6,560,346	10,331,996
Other non-current assets		<u>52,170,067</u>	<u>62,493,638</u>
Current assets			
Current investments		48,988,626	32,681,972
Inventories	14	4,794,570	24,068,857
Trade receivables	15	1,319,961	14,719,607
Cash and cash equivalents	16		
Short-term loans and advances	13		
Other current assets	17	3,173,771	12,572,116
		<u>58,276,928</u>	<u>84,042,553</u>
TOTAL		<u><u>110,446,996</u></u>	<u><u>146,536,191</u></u>

Summary of Significant accounting policies

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date
For Akar & Associates
 Chartered Accountants
 Firm Registration No. 003753N

RASIK MARKAR
 Partner
 Membership No. 086414
 UDIN- 22086414AAAABP3010
 Place: NEW DELHI
 Date: 30/11/2021

30/11/2021



For and on behalf of the Board of Directors of
 Technix Electronics Private Limited

For Technix Electronics Pvt. Ltd.

For Technix Electronics Pvt. Ltd.

Kulbeer Chopra

KULBEER CHOPRA
 Director
 03193553

Aman Preet

Aman Preet
 Director
 00140021

Director

Place: NEW DELHI
 Date: 30/11/2021

TECHNIX ELECTRONICS PRIVATE LIMITED

Statement of Profit and Loss for the year ended March 31 2021

(Currency: Indian Rupees ' in Rs.)

Particulars	Notes	Year ended March 31 2021	Year ended March 31 2020
Income	18	105,563,213	175,819,906
Revenue from operations (gross)	19	<u>1,065,196</u>	<u>24,707,053</u>
Other income		<u>106,628,409</u>	<u>200,526,959</u>
Revenue from operations (net) - Total (I)			
Expenses			
Cost of raw materials and components consumed	20	89,853,591	152,735,755
Purchases of stock-in-trade		(16,306,654)	9,890,429
Changes in inventories of finished goods work-in-progress and stock-in-trade	21		
Employee benefits expense	22	11,311,806	8,066,406
Other expenses	23	<u>12,967,692</u>	<u>13,633,959</u>
Total (II)		<u>97,826,435</u>	<u>184,326,549</u>
Profit / (Loss) before exceptional items extraordinary items prior period items interest tax depreciation & amortisation (I-II)		8,801,974	16,200,410
Depreciation and amortization expense	11	3,756,611	5,080,585
Finance costs	24	<u>3,710,284</u>	<u>9,321,804</u>
Profit / (Loss) before exceptional and extraordinary items prior period items and tax		1,335,080	1,798,021
Prior period expenses/(Income)		-	-
Exceptional Items		-	-
Extraordinary Items		-	-
Profit / (Loss) before tax		1,335,080	1,798,021
Tax Expenses		456,633	737,981
- Current Tax	6	<u>(90,120)</u>	<u>(154,183)</u>
- Deferred Tax Charge/ (Income)		366,513	583,798
Profit / (Loss) for the year from continuing operations (A)		968,567	1,214,223
Profit/(Loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(Loss) from discontinuing operations (after tax) (B)		-	-
Profit/(Loss) for the year (A+B)		968,567	1,214,223
Earnings per equity share:	25	7.90	9.90
Basic		7.90	9.90
Diluted			
Summary of Significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date
For Akar & Associates
Chartered Accountants
Firm Registration No. 003753N

RASIK MAKKAR
Partner
Membership No. 086414
UDIN- 22086414AAAAABP3010
Place: NEW DELHI
Date: 30/11/2021

30/11/2021



For Technix Electronics Pvt. Ltd. and on behalf of the Board of Directors
For Technix Electronics Private Limited.

Kulbeer Chopra
Director

KULBEER CHOPRA
Director
03193553

Aman Preet
Director

Aman Preet
Director
00140021

Place: NEW DELHI
Date: 30/11/2021

TECHNIX ELECTRONICS PRIVATE LIMITED
Cash Flow Statement for the year ended March 31, 2020

(Currency: Indian Rupees)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Cash Flow from Operating Activities	1,335,080	1,798,021
Net Profit before taxation	-	-
Adjustments for:		
Transfer to Capital Reserve	3,756,611	5,080,585
Depreciation on fixed assets	-	-
Loss on sale of fixed assets	3,705,002	9,321,804
Interest expense	-	-
Deduct:	864,571	-
Profit on sale of fixed Assets	-	-
Other amount written back	754	192,076
Interest income	-	-
Operating Profit before Working Capital changes	<u>7,931,367</u>	<u>16,008,334</u>
Adjustments for:		
(Increase) /Decrease in inventories	(16,306,654)	9,890,429
(Increase) /Decrease in trade receivables	19,274,287	166,164,566
(Increase) /Decrease in loans and advances	3,771,648	25,440,466
(Increase) /Decrease in Other Current Assets	9,398,345	(11,084,869)
Increase / (Decrease) in current liabilities	(41,124,669)	(179,249,764)
Increase / (Decrease) in provisions	(321,357)	(583,211)
Cash Generated from Operations	<u>(17,377,032)</u>	<u>26,585,951</u>
Income tax Paid	(456,633)	(737,981)
Net Cash inflow from/(outflow) from Operating activities (A)	<u><u>(17,833,665)</u></u>	<u><u>25,847,970</u></u>
Cash Flow from Investing Activities		
Purchase of investments	-	-
(Purchase) / Sale of fixed assets (tangible + intangible)	-	-
Sale of long term investments	3,750,000	-
Sale Proceeds from fixed assets	754	192,076
Interest received	<u>3,750,754</u>	<u>192,076</u>
Net Cash inflow from/(outflow) from Investing activities (B)		
Cash Flow from Financing Activities		
Proceeds from issue of shares (including premium)	4,388,264	(36,659,824)
Net Proceeds from borrowings (secured + unsecured)	(3,705,002)	(9,321,804)
Interest paid	<u>683,262</u>	<u>(45,981,628)</u>
Net Cash inflow from/(outflow) from Financing activities (C)		
Net increase /(decrease) in cash and cash equivalents (A+B+C)	(13,399,649)	(19,941,581)
Cash and Cash Equivalents at the beginning of the year	14,719,608	34,661,189
Cash and Cash Equivalents at the closing of the year	<u><u>1,319,960</u></u>	<u><u>14,719,608</u></u>

** Already incorporated in sale proceeds from fixed assets

In terms of our report of even date
For Akar & Associates
Chartered Accountants
Firm Registration No. 003753N

RASIK MAKKAR
Partner
Membership No. 086414
UDIN- 22086414AAAABP3010
Place: NEW DELHI
Date: 30/11/2021



For and on behalf of the Board of Directors
Technix Electronics Private Limited
For Technix Electronics Pvt. Ltd.

Kulbeer Chopra
KULBEER CHOPRA
Director
03193553

Aman Preet
Director
00927975

[Signature]
Director

Place: New Delhi
Date: 30/11/2021

TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to financial statements for the year ended March 31 2021

(Currency: Indian Rupees in Rs.)

3 - Share capital

Particulars	As at	As at
	March 31 2021	March 31 2020
Authorised shares 500000 (PY 500000) equity Shares of Rs 10/- each	5,000,000	500,000
	5,000,000	500,000
Issued subscribed and fully paid-up shares 122629 equity Shares of Rs 10/- each	1,226,290	1,226,290
	1,226,290	1,226,290

a. Details of shares held by each shareholder holding more than 5% shares

Name of Shareholder	As at March 31 2021		As at March 31 2020	
	No of Equity shares held	Percentage	No of Equity shares held	Percentage
II P SINGH			38,185	31.14
KULBIR CHOPRA	54,109	44.12	37,111	30.26
AMAN PREET SINGH	68,520	55.88	47,333	38.60
	122,629	100.00	122,629	100.00

b. Reconciliation of the shares outstanding

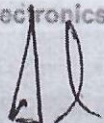
Particulars	Equity Shares		Preference Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	122629	1226290	NIL	NIL
Shares Issued during the year	0	0	NIL	NIL
Shares bought back during the year	0	0	NIL	NIL
Shares outstanding at the end of the year	122629	1226290	NIL	NIL

c. Terms /rights attached to equity shares

The Company has one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.



For Technix Electronics Pvt. Ltd.


Director

TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to financial statements for the year ended March 31 2021

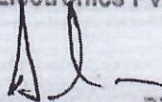
(Currency: Indian Rupees ` in Rs.)

4 - Reserves and surplus

Particulars	As at March 31 2021	As at March 31 2019
a. Securities Premium Account		
Opening Balance	29,228,340	29,228,340
Add : Securities premium credited on Share issue		
Less : Premium Utilised for various reasons		
Closing Balance	29,228,340	29,228,340
b. Surplus		
Opening balance	23,641,322	22,427,099
(+) Net Profit/(Net Loss) for the current year	968,567	1,214,223
(-) Fixed Assets Residual value adjustment		
Closing Balance	24,609,889	23,641,322
GRAND TOTAL	53,838,229	52,869,662



For Technix Electronics Pvt. Ltd.


Director

TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to financial statements for the year ended March 31 2021

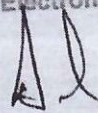
(Currency: Indian Rupees ' in Rs.)

5 - Long-term borrowings

Particulars	As at March 31 2021	As at March 31 2020
SECURED		
(a) Term loans		
From Banks	10,775,551	3,461,485
(of the above Rs. NIL is guaranteed by Directors and / or others)		
Terms of Repayment as the per loan repayment schedule of the lending banks		
TOTAL	10,775,551	3,461,485

Particulars	As at March 31 2021	As at March 31 2020
UN-SECURED		
(a) Loans and advances from related parties	2,723,648	5,649,450
Terms of Repayment: not specified		
TOTAL	2,723,648	5,649,450
TOTAL OF SECURED AND UN-SECURED	13,499,199	9,110,935

For Technix Electronics Pvt. Ltd.

 Director



TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to financial statements for the year ended March 31 2021

(Currency: Indian Rupees ' in Rs.)

6- Deferred tax (Net)

The major components of deferred tax liability / asset as recognised in the financial statement is as follows:

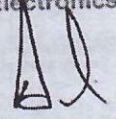
Particulars	As at	As at
	March 31 2021	March 31 2020
Deferred tax liability		
Excess of net block of fixed assets as per books of accounts over net block for tax purpose	-	-
Others	-	-
Gross deferred tax liability		
Deferred tax asset	2,183,667	2,029,484
B/f		
Carry forward business loss and unabsorbed depreciation	90,120	154,183
Difference in depreciation as per Tax laws and Company law	2,273,787	2,183,667
Gross deferred tax asset		
	2,273,787	2,183,667
Net deferred tax Asset		

Deferred Tax Charge / (Credit) for the year

7 - Provisions

Particulars	Long-term		Short-term	
	As at March 31 2021	As at March 31 2020	As at March 31 2021	As at March 31 2020
Other provisions			553,847	875,204
Provision for taxation	-	-	-	-
Tax on proposed dividend	-	-	-	-
Others (Specify nature)	-	-	553,847	875,204
	-	-	553,847	875,204
Total				

For Technix Electronics Pvt. Ltd.


Director



TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to financial statements for the year ended March 31 2021

(Currency: Indian Rupees ' in Rs.)

8 - Short term-borrowings

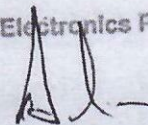
Particulars	As at March 31 2021	As at March 31 2020
SECURED		
(a) Loans repayable on demand		
From Banks		
Punjab National Bank		
(Secured By hypothecation of Stocks of raw materials, stock in process, finished goods, stores & spares and receivables on pari-passu basis in case of consortium / multiple banking arrangement)	30,409,078	28,995,211
Collateral Security- Apartment no.1702, 17th Floor Building named as La-Laguna Approved as C Block Situated at Haiderpur Viran, Sec-54,Gurugram, Haryana-122001		
GRAND TOTAL	30,409,078	28,995,211

NOTES

- Company has taken credit facility of Rs.3.15 crore cash credit.
- CC Limit is guaranteed by both of the directors- Sh.Aman Preet and Smt. Kulbir Chopra

Particulars	As at March 31 2021	As at March 31 2020
UN-SECURED		
(a) Other loans and advances		1,341,122
GRAND TOTAL		1,341,122
TOTAL OF SECURED AND UN-SECURED	30,409,078	30,336,333

For Technix Electronics Pvt. Ltd.



Director



TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to financial statements for the year ended March 31 2021

(Currency: Indian Rupees * in Rs.)

9 - Trade Payables

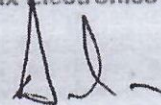
Particulars	As at March 31 2021	As at March 31 2020
Trade Payables *		
- Due to Micro and Small Enterprises	3,104,017	2,503,561
- Other than Micro and Small Enterprises - Acceptances		
- Other than Micro and Small Enterprises - Other than acceptances	3,104,017	2,503,561

Under the Micro Small and Medium Enterprises Development Act 2006 certain disclosures are required to be made relating to dues to Micro Small and Medium enterprises. Based on the information available with the Company there are no parties who have been identified as micro small and medium enterprises based on the confirmations circulated and responses received by the management.

10 - Other Current Liabilities

Particulars	As at March 31 2021	As at March 31 2020
Current maturities of long-term debt		1,747,884
Duties and Taxes (Goods & Service Tax)		573,598
TDS Payable	549,064	587,870
Expenses Payable	511,344	170,000
Salary Payable	5,414,806	5,270,942
Advance From Customers		41,263,912
Security Deposits	1,341,122	
Total	7,816,337	49,614,206

For Technix Electronics Pvt. Ltd.



Director



TECHNIX ELECTRONICS PRIVATE LIMITED


Notes to financial statements for the year ended March 31 2021

11 - Fixed Assets

FIXED ASSETS

Block of Assets	Gross Block				Depreciation				Net Block		
	4/1/2020	Additions	Sale/Adj	3/31/2021	4/1/2020	For the Year	Sale/Adj	Residual Value Adjustment	3/31/2021	3/31/2020	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
TANGIBLE ASSETS											
BUILDINGS	50,945,842.00	0	0	50,945,842.00	7,613,260.00	2,110,297.00	0	0	9,723,557.00	41,222,285.00	43,332,582.00
COMPUTERS AND DATA PROCESSING UNITS	1,525,737.82	0	0	1,525,737.82	1,435,129.00	15,143.82	0	0	1,450,272.82	75,465.00	90,608.82
FURNITURE AND FITTINGS	2,079,868.74	0	0	2,079,868.74	1,283,158.00	206,341.00	0	0	1,488,499.00	590,369.74	798,710.74
MOTOR VEHICLES	15,479,318.00	0	6,817,347.00	8,661,971.00	10,002,997.00	1,385,300.00	0	0	7,456,379.00	1,205,592.00	5,475,521.00
OFFICE EQUIPMENT	1,682,101.67	0	0	1,682,101.67	1,548,270.00	33,629.00	0	0	1,579,899.00	102,202.67	135,631.67
Total (Tangible Assets)	71,712,858.23	0	6,817,347.00	64,895,521.23	21,890,814.00	3,750,710.82	3,931,918.00	0	21,699,606.82	43,195,914.41	49,832,054.23
INTANGIBLE ASSETS											
INTANGIBLE ASSETS	380,400.00	0	0	380,400.00	355,479.00	5,901.00	0	0	361,380.00	19,020.00	24,921.00
Grand Total	72,093,258.23	0	6,817,347.00	65,275,921.23	22,236,293.00	3,756,611.82	3,931,918.00	0	22,060,986.82	43,214,934.41	49,856,975.23

For Technix Electronics Pvt. Ltd.


Director



TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to financial statements for the year ended March 31 2021

(Currency: Indian Rupees * in Rs.)

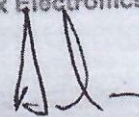
12 - Non-current investments

Particulars	As at March 31 2021	As at March 31 2020
A. Other Investments	121,000.00	121,000.00
(a) Investments in OTHER	121,000.00	121,000.00
TOTAL	-	-
Less : Provision for diminution in the value of Investments	121,000.00	121,000.00

13 -Loans and advances

Particulars	Long term		Short term	
	As at March 31 2021	As at March 31 2020	As at March 31 2021	As at March 31 2020
Loans and advances				
Secured considered good			-	-
Unsecured considered good	4,617,847.00	8,041,140.00	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful advances	4,617,847.00	8,041,140.00	-	-
Security deposits				
Unsecured considered good	1,942,499.00	2,290,856.00	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful deposits	1,942,499.00	2,290,856.00	-	-
Prepaid expenses - Unsecured considered good				
	-	-	-	-
	-	-	-	-
	-	-	-	-
TOTAL	6,560,346.00	10,331,996.00	-	-

For Technix Electronics Pvt. Ltd.



Director



TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to financial statements for the year ended March 31 2021

(Currency: Indian Rupees ' in Rs.)

14 - Inventories (valued at lower of cost and net realizable value)

Particulars	As at March 31 2021	As at March 31 2020
a. Raw Materials and components		
b. Stock-in-trade	48,988,626	32,681,972
c. Others		
TOTAL	48,988,626	32,681,972

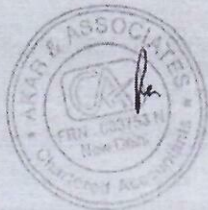
15 - Trade receivables

Particulars	As at March 31 2021	As at March 31 2020
Trade receivables outstanding for a period less than six months		
Secured considered good	4,794,570	14,285,632
Unsecured considered good	-	-
Doubtful	-	-
Less: Provision for doubtful debts	-	-
	4,794,570	14,285,632
Trade receivables outstanding for a period exceeding six months		
Secured considered good	-	9,783,224
Unsecured considered good	-	-
Doubtful	-	-
Less: Provision for doubtful debts	-	-
	-	9,783,224
	4,794,570	24,068,857


Note - As per the management, two months credit period is allowed to all debtors to make payments. Six months are counted from the date the receivable amount is due for payment.

Trade Receivable stated above include debts due by:

Particulars	As at March 31 2021	As at March 31 2020
Directors	-	-
Other officers of the Company	-	-
Firm in which director is a proprietor/Partner	14,075,646.49	173,546,356.25
Private Company in which director is a director or member	-	-



For Technix Electronics Pvt. Ltd.

 Director

TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to financial statements for the year ended March 31 2021

(Currency: Indian Rupees ` in Rs.)

16 - Cash and cash equivalent

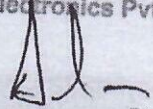
Particulars	As at March 31 2021	As at March 31 2020
a. Balances with banks*	386,000	1,881,396
b. Cheques drafts on hand		12,813,946
c. Cash on hand	933,961	24,265
	1,319,961	14,719,607

* Includes

Particulars	As at March 31 2021	As at March 31 2020
Deposits Accounts - with more than 12 months maturity	268,277.00	34,288,382.00
Current Accounts - Deposits	-	330,115.60



For Technix Electronics Pvt. Ltd.


Director

TECHNIX ELECTRONICS PRIVATE LIMITED

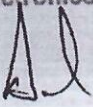
Notes to financial statements for the year ended March 31 2021

(Currency: Indian Rupees ' in Rs.)

17 - Other Current Asset

Particulars	As at March 31 2021	As at March 31 2020
(a) TDS and Advance taxes	1,537,665	1,856,457
(b) Accrued interest on PDR	29,218	29,218
(c) Advance to Customers	-	10,686,441
(d) Prepaid Expenses	120,570	-
E GST Input	1,486,318	-
	3,173,771	12,572,116

For Technix Electronics Pvt. Ltd.


Director



TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to financial statements for the year ended March 31 2021

(Currency: Indian Rupees ' in Rs.)

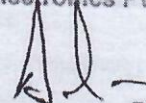
18 - Revenue from operations

Particulars	Year Ended March 31 2021	Year Ended March 31 2020
Revenue from operations		
Sale of products		
Traded goods		
Sale of services	105,563,213	175,819,906
Revenue from operations	-	-
	105,563,213	175,819,906

Details of products sold

Particulars	Year Ended March 31 2021	Year Ended March 31 2020
Traded goods		
Electronic and tele equipments		
	105,563,213	175,819,906
	-	-
	105,563,213	175,819,906

For Technix Electronics Pvt. Ltd.


Director



TECHNIX ELECTRONICS PRIVATE LIMITED
 Notes to financial statements for the year ended March 31 2021

(Currency: Indian Rupees ' in Rs.)

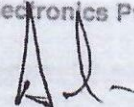
19 - Other income

Particulars	Year Ended March 31 2021	Year Ended March 31 2020
Interest Income	754	192,076
Debts Written off	-	24,494,629
Misc Income	199,871	20,348
Profit on Sale of Car	864,571	-
	1,065,196	24,707,053

20 - Purchases of stock-in-trade

Particulars	Year Ended March 31 2021	Year Ended March 31 2020
Purchase of Traded Goods	89,853,591	152,735,755
	89,853,591	152,735,755

For Technix Electronics Pvt. Ltd.



Director



TECHNIX ELECTRONICS PRIVATE LIMITED

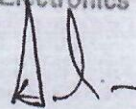
Notes to financial statements for the year ended March 31 2021

(Currency: Indian Rupees ' in Rs.)

21 - Changes in inventories of finished goods work-in-progress and stock-in-trade

Particulars	Year Ended March 31 2021	Year Ended March 31 2020
Inventory at the beginning of the year		
Stock-in-trade	32,681,972	42,572,401
Finished Goods	-	-
Work-In-Progress	-	-
	32,681,972	42,572,401
Inventory at the end of the year		
Stock-in-trade	48,988,626	32,681,972
Finished Goods	-	-
Work-In-Progress	-	-
	48,988,626	32,681,972
	(16,306,654)	9,890,429

For Technix Electronics Pvt. Ltd.


Director



TECHNIX ELECTRONICS PRIVATE LIMITED

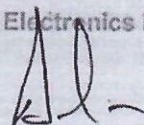
Notes to financial statements for the year ended March 31 2021

(Currency: Indian Rupees ` in Rs.)

22 - Employee benefit expenses

Particulars	Year Ended March 31 2021	Year Ended March 31 2020
Salaries and incentives	8,071,724	7,790,248
Staff welfare expenses	3,240,082	276,158
	11,311,806	8,066,406

For Technix Electronics Pvt. Ltd.



Director



TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to financial statements for the year ended March 31 2021

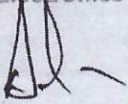
(Currency: Indian Rupees in Rs.)

23 - Other Expenses

Particulars	Year Ended March 31 2021	Year Ended March 31 2020
Payment to Auditors	85,000	85,000
Electricity & Water Exps	190,016	238,715
Legal & Professional Charge	834,481	1,140,493
Packing and forwarding expenses	3,152,293	-
Rates & taxes	1,006,598	1,147,067
General Expenses	683,094	120,183
Insurance	283,454	798,395
Printing and stationery	-	113,900
Postage & Courier Expenses, Logistic Charges	-	3,665,064
Processing fee	43,808	519,025
Misc. Expenses	-	80,649
Tours and travels and conveyance	515,597	266,575
Repair Exp	-	530,484
Rent and Security Exp	6,163,801	4,746,813
Telephone & internet expenses	9,550	86,305
Vehicle running and maintenance	-	95,290
	12,967,692	13,633,959

For Technix Electronics Pvt. Ltd.




Director

TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to financial statements for the year ended March 31 2021

(Currency: Indian Rupees in Rs.)

23 - Finance Cost

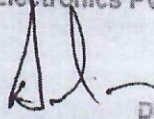
Particulars	Year Ended March 31 2021	Year Ended March 31 2020
Interest expense - Borrowings	3,705,002	9,068,699
Interest expense - Others	5,282	253,104
	3,710,284	9,321,803.54

24 - Earnings per share

Particulars	Year Ended March 31 2021	Year Ended March 31 2020
Basic earnings per share		
Profit/(Loss) attributable to Equity shareholders	968,567	1,214,223
Weighted average number of equity shares	122,629	122,629
Basic earnings per share	7.90	9.90
Face value per share	10	10
Dilutive earnings per share		
Profit after adjusting interest on potential equity shares	968,567	1,214,223
Weighted average number of equity share after considering potential equity shares	122,629	122,629
Dilutive earnings per share	7.90	9.90



For Technix Electronics Pvt. Ltd.


Director

TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2021

(Currency: Indian Rupees in INR)

26. Contingent Liabilities (Accounting Standard – 29)

As at Balance Sheet date, the contingent liability is Rs. Nil (PY Rs. Nil)

27. Commitments

Estimated amount of contracts remaining to be executed on capital account (net of advance already made) and not provided for is Rs. Nil (PY: Rs. Nil).

28. Information pursuant to para 5(viii) of the General Instructions to the Statement of Profit and Loss

(a). Value of Imports on C.I.F Basis:

(b). Expenditure in foreign currency (on accrual basis):

(c). Consumption of raw materials and Components and Spare Parts:

(d). Earnings in foreign currency (on accrual basis):

(e). Remittance made on account of dividends in foreign currency:

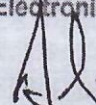
During the year, there was no such remittance of dividends.

29. Auditor Remuneration

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
As Auditor	85,000	85,000
For Other services	-	-
TOTAL	85,000	85,000



For Technix Electronics Pvt. Ltd.


Director

TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2021

(Currency: Indian Rupees ` in INR)

30. Related Party disclosures (Accounting Standard – 18)

a) List of related parties

Name of the Party	Relationship
Finity India	Associate Enterprise
HK Enterprises	Associate Enterprise
Karma Enterprises	Associate Enterprise
Sun Enterprises	Associate Enterprise
H.P. Singh	Director
Aman Singh	Director
Kulbir Chopra	Director
Rocking Deals Pvt Ltd.	Associate Enterprise

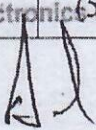
b) Transactions with Related Parties :

Sr. No.	Nature of Transactions	Subsidiaries	Associates	Key Managerial Personnel	Others	Total
1.	Turnover(Sales)	Nil	3,66,71,618	Nil	Nil	3,66,71,618
2.	Purchase	Nil	1,46,63,886	Nil	Nil	1,46,63,886
3.	Salary	Nil	Nil	15,00,000	Nil	15,00,000
4.	Loan Taken	Nil	Nil	10,22,000	Nil	10,22,000
5.	Loan Repaid	Nil	Nil	66,71,450	Nil	66,71,450
6.	Debts Written Off	Nil	NIL	Nil	Nil	NIL

c) Balance Outstanding of Related Parties :

Name of Party	Receivable/ Payable	As at March 31, 2021	As at March 31, 2020
Finity India	Receivable/ (Payable)	59,58,750	59,58,750
Karma Enterprise	Receivable/ (Payable)	83,43,791	39,40,029
Sun Enterprise	Receivable/ (Payable)	(1,03,807)	(1,03,807)
H K enterprises	Receivable/ (Payable)	98,01,690	1,01,35,617
H P SINGH	Receivable/	For Technix Electronic Pvt. Ltd.	(56,49,450)




Director

TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2021

(Currency: Indian Rupees ` in INR)

	(Payable)		
Rocking Deals	Receivable/ (Payable)	(3,59,20,588)	(3,94,94,331)
KH Enterprises	Receivable/ (Payable)	(16,25,596)	(16,06,925)

31. Deferred Taxes (AS – 22)

In compliance with Accounting Standard – 22 on “Accounting for taxes on Income” issued by the Institute of Chartered Accountant of India, Deferred Tax Assets for the period ended 31.03.2019 has been recognized.

32. Appointment of Company Secretary

Since the paid up capital of the Company is less than the prescribed limit of Rs. 5 crores, it is not mandatory to appoint a whole time Company Secretary.

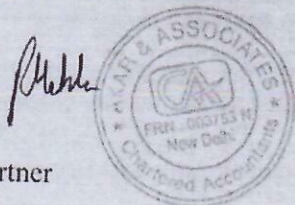
33. Prior period comparatives

The company has reclassified and regrouped its prior period profit and loss and balance sheet items to conform to this year’s classification.

In term of our report of even date attached

For Akar & Associates

Chartered Accountants



Partner

Membership No. 086414

Place: New Delhi

Date: 30/11/2021

30/11/2021

For and an behalf of the Board of Directors of

Technix Electronics Private Limited

For Technix Electronics Pvt. Ltd.

For Technix Electronics Pvt. Ltd.

Director

Kulbir Chopra

DIN: 03193553

Place: New Delhi

Date: 30/11/2021

Director

Aman Preet

DIN: 00927975

Director

TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2021

(Currency: INR)

1. Corporate information

TECHNIX ELECTRONICS PRIVATE LIMITED was incorporated in India on 29th July, 2002 to carry on the business of trading of mobile phones, electronics, home appliances, apparels and other household related items.

2. Summary of Significant accounting policies

a) Basis of Preparation of Financial Statements

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis, under the historical cost convention and on the accounting principles of a going concern.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year. The financial statements are presented in Indian rupees unless otherwise stated.

b) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements which in management's opinion are prudent and reasonable. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognised prospectively in current and future periods.

c) Fixed Assets / Intangible Assets

Fixed Assets are stated on cost less accumulated depreciation. The total cost of assets comprises its purchase price, freight, duties, taxes and any other incidental expenses directly attributable to bringing the asset to the working condition for its intended use.



For Technix Electronics Pvt. Ltd.

Director

TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2021

(Currency: INR)

Intangible assets are recognized if it is probable that the future economic benefits that are attributable to the assets will flow to the Company and cost of the assets can be measured reliably.

d) Depreciation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down value (WDV). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013

e) Inventories

The Company makes valuation of inventory on the basis of cost or net realizable value whichever is lower.

f) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

- *Sales of goods*

Revenue from sale of goods is recognised on transfer of all significant risks and rewards of ownership to the buyer. Sales are stated net of trade discount, duties, sales tax and GST.

- *Service Income*

Service income is recognised as per the terms of the contract when the related services are rendered. It is stated net of service tax.

- *Interest income*

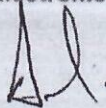
Interest income is recognized on time proportion basis.

g) Taxation

Income-tax expense comprises current tax, deferred tax charge or credit, minimum alternative tax (MAT).



For Technix Electronics Pvt. Ltd.


Director

(Currency: INR)

Current tax

Provision for current tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the prevailing tax laws.

Deferred tax

Deferred tax liability or asset is recognized for timing differences between the profits/losses offered for income tax and profits/losses as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax asset is recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax asset is recognized only if there is a virtual certainty of realization of such asset. Deferred tax asset is reviewed as at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain to be realized.

Minimum alternative tax

Minimum alternative tax (MAT) is an obligation in accordance with the Income tax laws, which give rise to future economic benefits in the form of adjustment of future income tax liability and is considered as an asset if there is convincing evidence that the Company will pay normal tax during the specified period. Accordingly, it is recognized as an asset in the Balance Sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.

h) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

i) Provisions and Contingencies

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present values and are determined based on management estimate



For Technix Electronics Pvt. Ltd.

A handwritten signature in black ink, appearing to be 'S. S.', written over a horizontal line. Below the signature is the word 'Director'.

Director

TECHNIX ELECTRONICS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2021

(Currency: INR)

required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

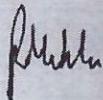
Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of future events not wholly within the control of the Company.

When there is an obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

For Akar & Associates

Chartered Accountants

Firm Registration No: 003753N



Rasik Makkar

Partner

Membership No. 086414

Place: New Delhi

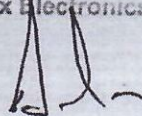
Date: 30/11/2021



For & on behalf of the Board of Directors

For TECHNIX ELECTRONICS PVT. LTD

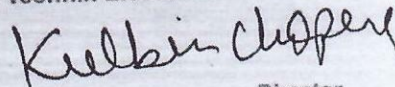
For Technix Electronics Pvt. Ltd. For Technix Electronics Pvt. Ltd.



Director

AMANPREET SINGH

DIN: 00927975



Director

Director

Kulbir Chopra

DIN: 03193553

Director